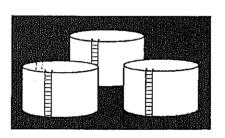
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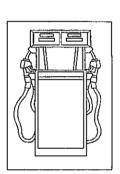
Weekly Petroleum Status Report

Data for Week Ended: December 10, 1993

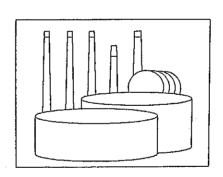
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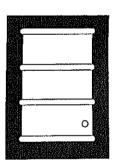
Comprehensive Oil and Ga Information Source (See Page 40)

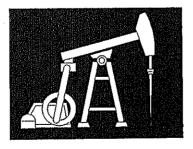


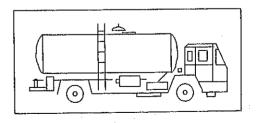














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Preface

The Weekly Petroleum Status Report (WPSR) provides timely information on the petroleum supply situation in the context of historical information, selected prices, and forecasts. The WPSR is intended to provide up-to-date information to the industry, the press, planners, policymakers, consumers, analysts, and State and local governments. It is published each Thursday by the Energy Information Administration (EIA) and excerpts of the data are available electronically after 5 p.m. Wednesday. The data contained in this report are based on company submissions for the week ending 7 a.m. the preceding Friday. For some weeks which include holidays, publication of the WPSR is delayed by 1 day. The WPSR is not published during 1 of the last 2 weeks of the year depending upon which day of the week Christmas occurs. The following week's issue includes data for both weeks.

General information about this document may be obtained from Charles C. Heath (202) 586-6860, Director of the Petroleum Supply Division, Office of Oil and Gas, Energy Information Administration; or Morris H. Rice (202) 586-4634, Chief of the Statistical Analysis Branch.

Specific information about the data in this report may be obtained from Larry J. Alverson (202) 586-9664 or Diana House (202) 586-9667.

Specific questions concerning the Petroleum Export Modeling System (PEMS) may be directed to Carol L. French (202) 586-9888 or Betty Barlow (202) 586-8746.

Specific questions about the data in Appendix B, EIA-819M, "Monthly Oxygenate Telephone Report", may be directed to Stephen Patterson (202) 586-5994.

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Highlights

Refinery Activity (Million Barrels per Day)

	Foi	ur Weeks End	ding
	12/10/93	12/03/93	12/10/92
Crude Oil Input to Refineries	. 13.7	13.7	13.4
Refinery Capacity Utilization (Percent)	. 92.0	91.9	89.3
Motor Gasoline Production	. 7.8	7.8	7.4
Distillate Fuel Oil Production	3.5	3.5	3.2
See Table 2.			

Refinery utilization for the 4 weeks ending December 10, 1993, was 3 percent higher than the same period last year. This weeks' operating capacity utilization rate was nearly 93 percent. Crude oil inputs were 13.7 MMBD for the week ending December 10, 1993, and both motor gasoline and distillate fuel oil production were higher this year than last.

Stocks (Million Barrels)

		Week Endin	9
	12/10/93	12/03/93	12/10/92
Crude Oil (Excluding SPR)	346.1	339.8	323.3
Motor Gasoline	222.1	222.6	214.6
Distillate Fuel Oil	144.7	146.2	144.6
All Other Oils	384.8	388.3	366.4
Crude Oil in SPR	586.8	586.8	574.2
T otal [*]	1,684.5	1,683.7	1,623.1
See Table 3.			

Crude oil stocks increased 6.3 MMB and were 22.8 MMB higher than a year ago at this time. Distillate fuel oil stocks remain above the upper bound of their average range. Low-sulfur stocks represented 43 percent of the distillate inventory. Motor gasoline stocks decreased 0.5 MMB during the week, and were 3 percent higher than a year ago. The current level, which excludes oxygenate stocks of MTBE and fuel ethanol, is within the seasonally-adjusted average range for this time of year. At the end of October, stocks of MTBE were about 13.1 MMB and stocks of fuel ethanol were about 2.6 MMB.

Net Imports (Million Barrels per Day)

	For	ur Weeks End	ding
	12/10/93	12/03/93	12/10/92
Crude Oil	. 6.7 . 1.0	6.9 0.9	6.0 0.8
Totai*	7.7	7.8	6.8
See Table 1.			

Net imports of crude oil during the 4 weeks ending December 10, 1993, were 12 percent above those for the same period last year, while petroleum products were 25 percent above last year.

Products Supplied (Million Barrels per Day)

	Fo	ır Weeks En	ding
	12/10/93	12/03/93	12/10/92
Motor Gasoline	3.3	7.5 3.2 6.4	7.2 3.1 7.1
Total* See Table 9.	17.4	17.1	17.4

Distillate fuel oil product supplied for the 4 weeks ending December 10, 1993, was 8 percent above last year's level. Total products supplied was slightly above last year's level. Motor gasoline product supplied was 5 percent above last year's level. When the 1992 data are adjusted for fuel ethanol and motor gasoline blending components, the 1993 data are 3 percent above last year's level.

Prices (Dollars per Barrel)

		Week Ending]
	12/10/93	12/03/93	12/11/92
World Prices World Crude Oil Spot Market Product Prices ¹ Rotterdam Market	12.79	13.19	16.99
91 RON Unleaded Gasoline Gas Oil Residual Fuel Oil New York Market	15.59 19.97 10.66	16.76 20.78 11.41	21,34 23,06 12,46
87 Octane Unleaded Gasoline No. 2 Heating Oil Residual Fuel Oil	15.32 20.36 11.35	16.56 22.83 11.75	21.74 25.12 13.50

Source: Bloomberg Oll Buyers' Guide, published by Bloomberg Petroleum Publications (Copyright 1993)

See Tables 12 and 13.

*Note: Data may not add to total due to independent rounding.

During the week ending December 10, 1993, the world crude oil price fell 40 cents per barrel from the previous week. On the New York market, spot prices for 87 octane unleaded gasoline fell \$1.24 per barrel, while the spot price of No. 2 heating oil fell \$2.47 per barrel from the \$22.83 price that had been reported for two consecutive weeks. The New York distillate fuel oil price per barrel was 39 cents higher than the price in Rotterdam.



Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 12/10/93

	Four Mes	k Averages		Daily A	rative rerages	
Petroleum Supply		iding	Percent	343 🛚		Percent
(Thousand Barrels per Day)	12/10/93	12/10/92	Change	1993	1992	Change
Crude Oil Supply						
(1) Domestic Production ¹	^E 6,898	7,050	-2.2	^E 6,838	7,176	-4.7
(2) Net Imports (Including SPR) ²	6,694	5,952	12.5	6,590	6,005	9.7
(3) Gross Imports (Excluding SPR)	6,810	6,062	12.3	6,684	6.082	9.9
(4) SPR Imports	0	0	**	16	10	••
(5) Exports	E ₁₁₇	110	6.4	E110	88	25.0
(6) SPR Stocks Withdrawn (+) or Added (-)	-20	-17		-35	-17	
(7) Other Stocks Withdrawn (+) or Added (-)	-273	240		-61	4	••
(8) Product Supplied and Losses	Ē-9	-11		E_9	-13	••
(9) Unaccounted-for Crude Oil ³	431	221	••	299	271	**
(10) Crude Oil Input to Refineries	13,722	13,434	2.1	13,621	13,425	1.5
Other Supply	_					
(11) Natural Gas Liquids Production ⁵	E1,927 32 E9	1,751	10.1	^E 1 ₂ 875	1,694	10.7
(12) Other Liquids New Supply	<u> </u>	189	-83.1	⁶ 119	125	-4.8
(13) Crude Oil Product Supplied	_ E 9	11	-18.2	<u> </u> 9	13	-30.8
(14) Processing Gain	^E 775	806	-3.8	^E 765	768	-0,4
(15) Net Product Imports ⁴	1,043	836	24,8	924	955	-3.2
(16) Gross Product Imports ⁴	1,796	1,799	-0.2	779م1	1,799	-1,1
(17) Product Exports ⁴	⁶ 753	964	-21.9	°855	844	1.3
(18) Product Stocks Withdrawn (+) or Added (-) ⁵	-86	336		-173	-5	
(19) Total Product Supplied for Domestic Use	17,422	17,360	0.4	17,139	16,976	1.0
Products Supplied						
(20) Finished Motor Gasoline ⁶	7,585	7,197	5.4	7,491	7,259	3.2
(21) Naphtha-Type Jet Fuel	53	125	-57,6	114	144	-20.8
(22) Kerosene-Type Jet Fuel	1,376	1,411	-2,5	1,351	1,304	3.6
(23) Distillate Fuel Oil	3,305	3,054	8.2	3,058	2,957	3.4
(24) Residual Fuel Oil	1,053	1,128	-6.6	1,008	1,081	-6,8
(25) Other Olls'	4,050	4,446	-8.9	4,116	4,230	-2.7
(26) Total Products Supplied	17,422	17,360	0.4	17,139	16,976	1.0
Total Net Imports	7,737	6,788	14.0	7,514	6,960	8.0
Petroleum Stocks				Pe	rcent Chan	ige from
(Million Barrels)	12/10/93	12/03/93	12/10/92		s Week	Year Ago
Crude Oil (Excluding SPR)8	346.1	339.8	323.3		1.9	7.1
Total Motor Gasoline	222.1	222.6	214.6).2	3.5
Reformulated	0.0	0.0	0.0		0.0	••
Oxygenated	28.0	29.7	0.0		5.7	
Other Finished	154.9	153.6	0.0),8	4.0
Blending Components	39.2	39,2	37.7		0.0	4.0
Naphtha-Type Jet Fuel	2,9	2.8	4.6		3,6	-37.0
Kerosene-Type Jet Fuel	38.8	38.8	40.6		0,0	-4.4
Distillate Fuel Oil	144.7	146.2	144.6		1.0	0.1
0.05% Sulfur and under	61,8	61.5	0,0).5 2,2	
Greater than 0.05% Sulfur	82.8 46.5	84.7	0.0		4,2),6	2,4
Residual Fuel Oil	46.5	46,2	45.4 100.3),0),2	-6.2
Unfinished Oils Other Oils ⁹	94.1 ^E 202.4	93.9 ^E 206.4	175,4),2 ,9	15.4
						4.77
Total Stocks (Excluding SPR)	1,097.7	1,096.9	1,048.9		0.1	4.7
Crude Oil in SPR	586.8	586.8	574.2		0,0	2.2
Total Stocks (Including SPR)	1,684.5	1,683.7	1,623.1	(0.0	3.8
¹ Includes lease condensate.						

Cumulative Daily Averages

For the current 2 weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock change (Refined Products)).

E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly, except for exports and crude oil production. See Append.

for explanation of estimates of exports and crude oil production.

Note: Due to independent rounding, individual product detail may not add to total.

Sources: See page 28.

Includes lease condensate.

Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

Includes an estimate of minor product stock change based on monthly data.

Includes field production of fuel ethanol and an adjustment for motor gasoline blending components in 1993.

Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

Includes domestic and Customs-cleared foreign crude oil in transit to refineries.
Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

For the current 2 weeks, stocks of these minor products are estimated from months data.

Table 2. U.S. Petroleum Activity, 1992 to Present (Million Barreis per Day)

Year/Element Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 1992
Crude Oll Input 12.9 12.5 13.1 13.3 19.7 14.1 14.0 13.4 13.7 16.6 13.5 13.2 Gross Inputs 13.1 12.7 13.3 13.4 13.9 14.3 14.2 13.6 13.9 13.7 13.6 13.4 13.9 13.9 13.9 13.9 13.9 13.9 13.9 13.9
Gross Inputs 13.1 12.7 13.3 13.4 13.9 14.3 14.2 13.6 13.9 13.7 13.8 13.4 Operable Capacity 15.7 15.7 15.6 15.6 15.6 15.5 15.4 15.3 15.3 15.3 15.3 15.3 15.3 15.3 15.3
Decable Capacity 15.7 15.7 15.8 15.6 15.6 15.5 15.4 15.3 15
Percent Utilization 83.4 81.3 85.1 85.5 89.4 92.4 91.9 89.1 90.7 89.3 90.1 87.5 1993 Grüde Oll Input 13.0 12.9 13.2 13.5 13.7 14.1 14.1 13.8 13.8 13.8 13.2 13.2 13.5 13.8 14.0 14.5 14.5 14.0 14.0 14.0 14.0 14.0 14.0 14.0 14.0
1993 13.0 12.9 13.2 13.5 13.7 14.1 14.1 13.8 13.8 13.8 13.9 13.2 13.2 13.2 13.5 13.8 14.0 14.5 14.5 14.0
Crude Oll Input 13.0 12.9 13.2 13.5 13.7 14.1 14.1 13.8 13.8 13.8 13.8 13.8 13.8 14.0 14.5 14.5 14.0 15.2 15.2 15.1 15.1 15.1 15.1 15.1 15.2 15.2 15.2 15.1 15.
Company Section Sect
Company 15.1 15.1 15.1 15.1 15.1 15.2 15.2 15.2 15.1 15.1 15.1 15.1 15.1 15.1 15.1 15.1 15.2 15.2 15.2 15.1
Percent Utilization
Average for Four-Week Period Ending: 1993 10/01 10/08 10/15 10/22 10/29 11/05 11/12 11/19 11/26 12/03 12/10 Crude Oll Input 13.9 13.9 13.9 13.8 13.8 13.7 13.7 13.7 13.7 13.7 13.7 13.7 13.7
1993 10/01 10/08 10/15 10/22 10/29 11/05 11/12 11/19 11/26 12/03 12/10
Crude Olt Input 13.9 13.9 13.9 13.8 13.8 13.7 13.7 13.7 13.7 13.7 13.7 13.7 13.7
Gross Inputs Operable Capacity Operable Capacity Percent Utilization Operable Capacity Operable Capaci
Production by Product Section 2016 Section 20
Percent Utilization 92.6 92.6 92.5 92.1 91.9 91.7 91.6 91.8 91.7 91.9 92.0 Production by Product Year/Product Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 1992 Finished Motor Gasoline 7.0 6.7 6.7 7.0 7.1 7.2 7.2 6.8 7.1 7.2 7.3 7.4 Leaded 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Production by Product Year/Product Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Year/Product Jan Feb Mar Apr May Jun Jul Aug Sep Oot Nov Dec 1992 Finished Motor Gasoline 7.0 6.7 7.0 7.1 7.2 7.2 6.8 7.1 7.2 7.3 7.4 Leaded 0.1 0
1992 Finished Motor Gasoline 7.0 6.7 6.7 7.0 7.1 7.2 7.2 6.8 7.1 7.2 7.3 7.4
Finished Motor Gasoline 7.0 6.7 6.7 7.0 7.1 7.2 7.2 6.6 7.1 7.2 7.3 7.4 Leaded 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Leaded 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Leaded 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1
Jet Fuel 1.4 1.3 1.3 1.3 1.4 1.4 1.5 1.5 1.4 1.4 1.5 1.5 Distillate Fuel Oil 2.8 2.7 2.7 2.9 2.9 3.0 3.1 2.9 3.0 3.3 3.2 3.2 Residual Fuel Oil 1.0 1.0 1.0 0.9 1.0 0.9 0.8 0.8 0.8 0.8 0.9 0.9 1993 Finished Motor Gasoline ² 7.3 7.2 6.9 7.1 7.4 7.4 7.3 7.3 7.6 Reformulated 0.0
Distillate Fuel Oil 2.8 2.7 2.7 2.9 2.9 3.0 3.1 2.9 3.0 3.3 3.2 3.2 Residual Fuel Oil 1.0 1.0 1.0 0.9 1.0 0.9 0.8 0.8 0.8 0.8 0.8 0.9 0.9 1993 Finished Motor Gasoline 7 7.3 7.2 6.9 7.1 7.4 7.4 7.3 7.3 7.6 Reformulated 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Residual Fuel Ofi 1.0 1.0 1.0 0.9 1.0 0.9 0.8 0.8 0.8 0.8 0.9 0.9 1993 Finished Motor Gasoline ² 7.3 7.2 6.9 7.1 7.4 7.4 7.3 7.3 7.6 Reformulated 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
1993 FinIshed Motor Gasoline ² 7.3 7.2 6.9 7.1 7.4 7.4 7.3 7.3 7.6 Reformulated 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Oxygenated ² 1.7 1.2 0.4 0.3 0.7 0.7 0.8 0.8 1.8
Finished Motor Gasoline ² 7.3 7.2 5.9 7.1 7.4 7.4 7.3 7.3 7.6 Reformulated 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Reformulated 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Oxygenated ² 1.7 1.2 0.4 0.3 0.7 0.7 0.8 0.8 1.8
Other Plate and Co. Co. Co.
Other Finished 5.6 6.0 6.5 6.9 6.7 6.7 6.5 6.5 5.7
Vet Fuel 1.4 1.4 1.5 1.4 1.5 1.5 1.5 1.4 1.3
Distillate Fuel Oil 2.9 2.8 2.9 3.0 2.9 3.1 3.2 3.1 3.2
0.05% Sulfur and under 0.4 0.3 0.3 0.3 0.3 0.3 0.5 1.1 1,4 Greater than 0.05% Sulfur 2.5 2.6 2.7 2.8 2.7 2.8 2.7 1.9 1.9
H-24
0.0
Average for Four-Week Period Ending: 1993 10/01 10/08 10/15 10/22 10/29 11/05 11/12 11/19 11/26 12/03 12/10
- 1/15 11/20 12/10
Reformulated 0.0 0.0 0.0 0.0 0.0
Oxygenated ² 1.6 1.8 1.9 1.9 2.0 2.0 2.0 2.0 2.1 2.1 2.1
Other Finished ² 5.9 5.8 5.6 5.5 5.5 5.6 5.6 5.6 5.7 5.7
Uet Fuel 1.4 1.4 1.4 1.3 1.3 1.4 1.4 1.4 1.4 1.4 1.4
Distillate Fuel Oil 3,3 3,3 3,4 3,5 3,5 3,5 3,5 3,5 3,5
0.05% Sulfur and under 1:5 1.6 1.7 1.8 1.9 1.9 1.9 1.8 1.8 1.9 1.9
Greater man 0.05% Sulfur 1.8 1.8 1.7 1.7 1.6 1.6 1.6 1.6 1.7 1.6 1.7
Residual Fuel Oil 0.8 0.8 0.7 0.8 0.8 0.8 0.8 0.8 0.8 0.8

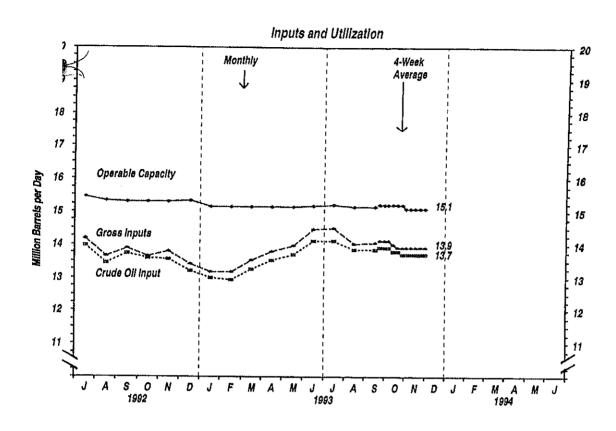
Calculated as gross inputs divided by the latest reported monthly operable capacity. See Glossary. Percentages are calculated using unrounded numbers.

Beginning in 1993, motor gasoline production and product supplied includes blending of fuel ethanol and an adjustment to correct for the imbalance of motor gasoline blending components.

E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly.

Note: Production statistics represent net production (i.e., refinery output minus refinery input).

Source: See page 28.



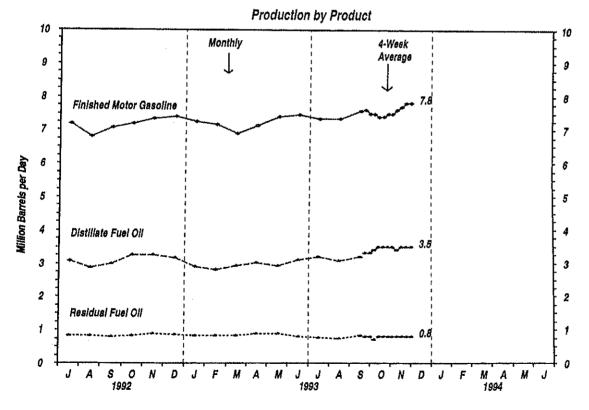


Table 3. Stocks of Crude Oil and Petroleum Products, 1 U.S. Totals, 1992 to Present (Million Barrels)

1992 Crude Oil ² 341.3 346.9 338.5 348.0 343.5 325.1 332.6 328.2 322.1 332.7 325.4 318.1 Total Motor Gasoline 229.3 230.1 220.4 217.7 219.8 224.8 215.5 201.0 206.3 204.4 213.9 216.3	(IVIIIIVI)	<u> </u>											
Crude Off 341 346.3 348.5 346.0 349.5 325.1 332.6 328.2 322.1 332.7 325.4 318.1 Total Motor Gasoline 229.3 230.1 220.4 217.7 219.8 224.8 215.5 201.0 30.0 30.7 3.9 3.8 Finished Lieatied 4.8 4.8 3.9 3.8 4.0 3.8 3.9 3.5 3.7 3.7 3.9 3.8 Bisheling Components 38.2 39.5 38.5 34.2 34.1 38.8 3.9 3.5 34.5 36.0 37.4 37.3 33.7 Bisheling Components 38.2 39.5 38.5 34.2 34.1 38.8 3.5 34.5 38.0 37.4 37.3 35.7 Bisheling Fuel Oil 728.7 108.8 79.7 92.1 96.4 104.5 114.6 122.6 127.5 136.8 146.3 140.6 Bisheling Fuel Oil 45.4 43.9 41.5 39.1 41.2 40.9 39.7 43.6 47.3 45.0 46.5 Cute Oil 51.2 101.7 108.1 105.6 102.4 103.5 101.3 99.2 211.7 196.3 140.6 Cother Oils 101.2 101.7 108.1 105.6 102.4 103.5 101.3 99.2 211.7 196.3 181.2 161.3 Total (Excl. SPR) 1,041.7 1,019.1 1,002.3 1,014.5 1,033.9 1,035.9 1,050.2 1,067.7 1,064.2 1,066.8 1,061.8 1,077.3 Total (Incl. SPR) 1,610.2 1,587.6 1,570.8 1,583.1 1,602.4 1,603.1 1,619.7 1,620.8 1,836.6 1,640.3 1,693.4 Total (Incl. SPR) 2,26.8 331.3 337.1 349.1 352.8 351.7 352.4 335.4 320.7 Total Motor Gasoline 236.5 241.6 227.4 222.4 222.6 220.0 10.0 10.0 10.0 Cotygenated 32.3 23.0 17.5 11.8 10.2 20.5 20.5 20.0 10.0 10.0 Cotygenated 32.3 23.0 17.5 11.8 10.2 20.5 20.5 20.0 20.0 20.0 20.0 Cother Finished 162.9 176.7 198.6 197.1 1,622.4 14.8 42.1 42.5 44.8 42.7 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.5 44.8 42.5 44.8 42.5 44.8 42.5 44.8 42.5 44.8 42.	Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Crude Off 341 346.3 348.5 346.0 349.5 325.1 332.6 328.2 322.1 332.7 325.4 318.1 Total Motor Gasoline 229.3 230.1 220.4 217.7 219.8 224.8 215.5 201.0 30.0 30.7 3.9 3.8 Finished Lieatied 4.8 4.8 3.9 3.8 4.0 3.8 3.9 3.5 3.7 3.7 3.9 3.8 Bisheling Components 38.2 39.5 38.5 34.2 34.1 38.8 3.9 3.5 34.5 36.0 37.4 37.3 33.7 Bisheling Components 38.2 39.5 38.5 34.2 34.1 38.8 3.5 34.5 38.0 37.4 37.3 35.7 Bisheling Fuel Oil 728.7 108.8 79.7 92.1 96.4 104.5 114.6 122.6 127.5 136.8 146.3 140.6 Bisheling Fuel Oil 45.4 43.9 41.5 39.1 41.2 40.9 39.7 43.6 47.3 45.0 46.5 Cute Oil 51.2 101.7 108.1 105.6 102.4 103.5 101.3 99.2 211.7 196.3 140.6 Cother Oils 101.2 101.7 108.1 105.6 102.4 103.5 101.3 99.2 211.7 196.3 181.2 161.3 Total (Excl. SPR) 1,041.7 1,019.1 1,002.3 1,014.5 1,033.9 1,035.9 1,050.2 1,067.7 1,064.2 1,066.8 1,061.8 1,077.3 Total (Incl. SPR) 1,610.2 1,587.6 1,570.8 1,583.1 1,602.4 1,603.1 1,619.7 1,620.8 1,836.6 1,640.3 1,693.4 Total (Incl. SPR) 2,26.8 331.3 337.1 349.1 352.8 351.7 352.4 335.4 320.7 Total Motor Gasoline 236.5 241.6 227.4 222.4 222.6 220.0 10.0 10.0 10.0 Cotygenated 32.3 23.0 17.5 11.8 10.2 20.5 20.5 20.0 10.0 10.0 Cotygenated 32.3 23.0 17.5 11.8 10.2 20.5 20.5 20.0 20.0 20.0 20.0 Cother Finished 162.9 176.7 198.6 197.1 1,622.4 14.8 42.1 42.5 44.8 42.7 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.4 42.5 44.8 42.5 44.8 42.5 44.8 42.5 44.8 42.5 44.8 42.5 44.8 42.	1992										naciona mandares	ana ang kalenga kalikan	00,000 to 00000 Dis-
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Residual Fuel Oil							ARREST CARRESTS OF THE				ware of settle and		
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Blending Components 37.0 37.6 37.0 37.2 37.7 37.4 37.8 39.8 38.4 39.2 39.2 Uet Fuel 41.6 42.0 41.0 40.5 40.4 41.1 40.2 40.1 40.9 41.7 41.7 Distillate Fuel Oil 131.1 132.9 133.4 134.4 139.1 137.6 138.4 138.8 141.8 146.2 144.7 0.05% Sulfur and under 55.4 53.6 52.0 53.4 56.4 52.3 52.8 54.8 57.0 61.5 61.8 Greater than 0.05% Sulfur 75.7 79.4 81.4 80.9 82.7 85.3 85.6 83.9 84.7 84.7 82.8 Residual Fuel Oil 41.2 42.7 42.0 42.0 43.0 46.7 47.7 46.6 45.7 46.2 46.5 Unfinished Oils 102.4 101.8 102.3 99.9 100.5 100.5 99.4 97.8 95.5 93.9 94.1 Dither Oils 102.4 101.8 102.3 99.9 100.5 100.5 99.4 97.8 95.5 93.9 94.1 Other Oils 1,075.6 1,081.1 1,072.1 1,080.3 1,086.6 1,083.0 1,087.7 1,079.7 1,085.3 1,096.9 1,097.7 Crude Oil in SPR 585.6 585.7 585.9 586.0 586.1 586.1 586.2 586.6 586.6 586.8 586.8													
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Distillate Fuel Oil 131.1 132.9 133.4 134.4 139.1 137.6 138.4 138.8 141.8 146.2 144.7 0.05% Sulfur and under 55.4 53.6 52.0 53.4 56.4 52.3 52.8 54.8 57.0 61.5 61.8 Greater than 0.05% Sulfur 75.7 79.4 81.4 80.9 82.7 85.3 85.6 83.9 84.7 84.7 82.8 Residual Fuel Oil 41.2 42.7 42.0 42.0 43.0 46.7 47.7 46.6 45.7 46.2 46.5 Unfinished Oils 102.4 101.8 102.3 99.9 100.5 100.5 99.4 97.8 95.5 93.9 94.1 Diher Oils 102.4 101.8 102.3 99.9 100.5 100.5 99.4 97.8 95.5 93.9 94.1 Diher Oils 123.4 F220.7 F217.9 F221.1 F218.3 F218.6 F212.9 F210.1 F209.5 F206.4 F202.4 Total (Excl. SPR) 1,075.6 1,081.1 1,072.1 1,080.3 1,086.6 1,083.0 1,087.7 1,079.7 1,085.3 1,096.9 1,097.7 Crude Oil in SPR 585.6 585.7 585.9 586.0 586.1 586.1 586.2 586.6 586.6 586.8 586.8													
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Unfinished Oils 102.4 101.8 102.3 99.9 100.5 100.5 99.4 97.8 95.5 93.9 94.1 Other Oils \$223.4 \$220.7 \$217.9 \$221.1 \$218.3 \$215.8 \$212.9 \$210.1 \$209.5 \$206.4 \$202.4 Total (Excl. SPR) 1,075.6 1,081.1 1,072.1 1,080.3 1,086.6 1,083.0 1,087.7 1,079.7 1,085.3 1,096.9 1,097.7 Crude Oil in SPR 585.6 585.7 585.9 586.0 586.1 586.1 586.2 586.6 586.6 586.8 586.8													
Other Oils3 \$\begin{align*}{cccccccccccccccccccccccccccccccccccc		102.4	101.8	102.3	99.9	100.5	100.5	99.4	97.8	95.5	93,9	94.1	
Total (Excl. SPR) 1,075.6 1,081.1 1,072.1 1,080.3 1,086.6 1,083.0 1,087.7 1,079.7 1,085.3 1,096.9 1,097.7 Crude Oll in SPR 585.6 585.7 585.9 586.0 586.1 586.1 586.2 586.6 586.6 586.8 586.8	Other Oils ³	E223.4	E220.7	E217.9	^E 221.1	^E 218.3	^E 215.6	E212,9	^E 210.1	^E 209.5	^E 206.4	E202.4	
Crude Oll in SPR 585.6 585.7 585.9 586.0 586.1 586.1 586.2 586.6 586.6 586.8 586.8	Total (Excl. SPR)	1,075.6			1,080.3					1,085.3		1,097.7	
Total (incl. SPR) 1,661.2 1,666.8 1,658.0 1,666.3 1,672.7 1,669.0 1,673.9 1,666.3 1,672.0 1,683.7 1,684.5	Crude Oll in SPR		585.7	585.9	586.0	586.1	586.1	586.2			586,8	586.8	
	Total (Incl. SPR)	1,661.2	1,666.8	1,658.0	1,666.3	1,672.7	1,669.0	1,673.9	1,666.3	1,672.0	1,683.7	1,684,5	

Source: See page 28.

Product stocks Include those domestic and Customs-cleared foreign stocks held at, or in transit to, refineries and bulk terminals, and stocks in pipelines.

Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock levels are as of the end of the period.

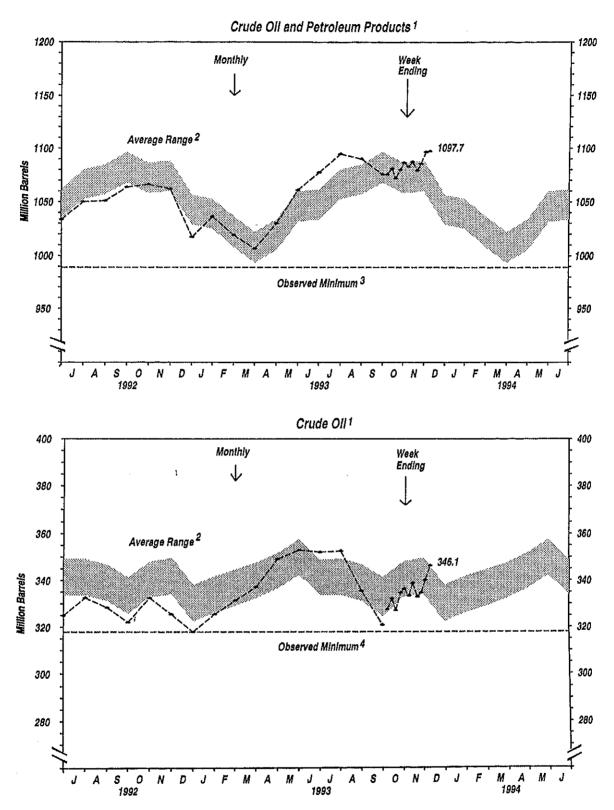
Crude oil stocks include those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.

Does not include those held in the Strategic Petroleum Reserve(SPR).

Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRG's, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils, E=Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils estimation methodology.

Note: Data may not add to total due to independent rounding.

Figure 2. Stocks of Crude Oil and Petroleum Products, U.S. Totals, July 1992 to Present



Excludes stocks held in the Strategic Petroleum Reserve. Includes domestic and Customs-cleared foreign products and/or crude oil held at, or in transit to, refineries and bulk terminals, and stocks in pipelines.

Source:

See page 28.

Average level and width of average range (the shaded band) are based on 3 years of monthly data: July 1990 - June 1993. The seasonal pattern is based of years of monthly data. See Appendix A for further explanation.

ars of monthly data. See Appendix A for further explanation.

The observed minimum for total stocks in the last 36-month period was 989.1 million barrels, occurring in March 1991. See Appendix for further explanation.

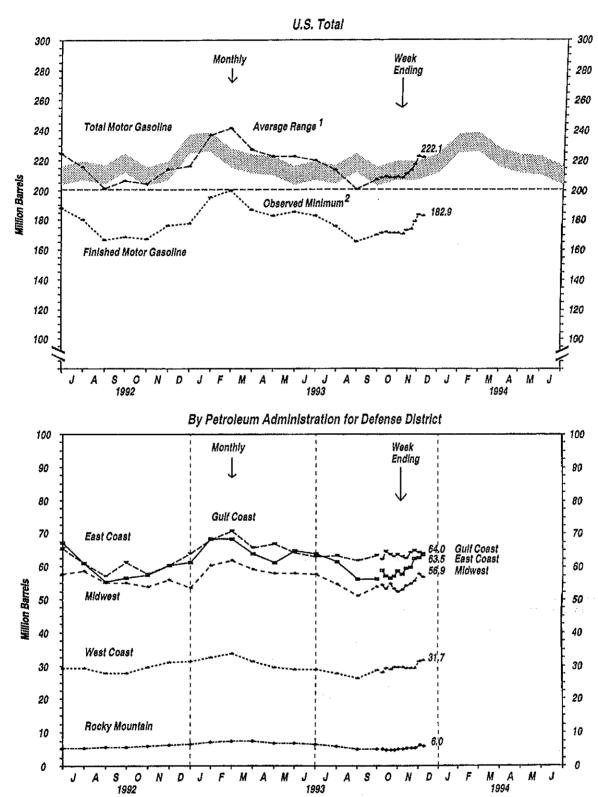
The observed minimum for crude oil stocks in the last 36-month period was 318.1 million barrels, occurring in December 1992.

Table 4. Stocks of Motor Gasoline by Petroleum Administration for Defense District (PADD), 1992 to Present (Million Barrels)

(Million Barreis))										········	
Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992					and the second second second		50000 <u>00</u> 00 <u>0000000</u> 01000	1988 <u>4 (2029</u> 148)		8674	0400	0160
Total Motor Gasoline	229.3	230,1	220,4	217.7	219.8	224.8	215.5	201.0	206.3	204.4	213.9	216.3
East Coast (PADD I)	63.1	66.0	64.2	67.4	67.2	67.0	60.9	55.4	56.5	57.4	60.3	61,1
New England (PADD IX)	6.6	5.8	6.0	5,8	6.2	6,0	4.8	4,2	4.9	4.6	5.2	4,2
Central Atlantic (PADD IY)	31.9	37.1	34.9	37.0	33.7	34.4	30.0	26.7	27.7	28.3	29.6	30.8
Lower Atlantic (PADD IZ)	24.7	23.1	23.3	24.6	27.2	26.6	26.1	24.6	24.0	24.5	25.4	26.1
Midwest (PADD II)	59.3	59.4	56.8	54.9	55.5	57.8	58.7	55.1	55.2	53.9	56.0	53.5
Gulf Coast (PADD III)	67.5	68.0	65.9	63.4	61.8	65.3	61.1	57.2	61.1	57.8	60.4	63.9
Rocky Mountain (PADD IV)	7.1	6.7	6.9	6.0	5.8	5.3	5.4	5.5	5.6	5.9	6.2	6.5
West Coast (PADD V)	32.2	30.0	26.6	26.0	29.6	29,4	29.4	27.9	27.9	29.5	31.0	31.3
Finished Motor Gasoline	191.1	190.5	181.9	183.5	185.8	188.1	180.4	166.5	168.3	167.0	176.6	177.6
Leaded	4.8	4.6	3.9	3.8	4.0	3.8	3.9	3.5	3.7	3.7	3.9	3.8
Unleaded	186.3	185.9	177.9	179.7	181.8	184.2	176.5	163.0	164.6	163.4	172.7	173.8
	38.2	39,6	38.5	34.2	34.1	36,8	35.1	34.5	38.0	37.4	37.3	38.7
Blending Components	, , , , , , ,		· · · · · · · · · · · · · · · · · · ·	::::::::::::::::::::::::::::::::::::::	00.000.00 75 .8863 0000	Angeles sectors for the con-	e explorate to a protection state.	2 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5				
1993								KOOLINI WATER TO THE CO	50000 0445500/50			
Total Motor Gasoline	236.6	241.8	227.4	222.4	222.6	220.0	213.2	200.5	207.0			
East Coast (PADD I)	68.4	68.2	63.9	61.3	64.8	64.0	61.5	56.2	56.1			
New England (PADD IX)	6.0	6.1	5.9	5.5	6.0	5.3	5,1	5.1	4.9			
Central Atlantic (PADD IY)		37.5	36.0	34.1	33.5	33.4	31.0	29.0	28.7			
Lower Atlantic (PADD IZ)	26.0	24.7	22.1	21.7	25.3	25.3	25.3	22.1	22.5			
Midwest (PADD II)	60.4	61.7	59.1	57.9	58.0	57.6	54.8	51.1	53.9			
Guif Coast (PADD III)	68.1	70.6	65.6	66.8	64.1	62.9	63.2	61.9	63.4			
Rocky Mountain (PADD IV)	7.1	7.3	7.4	6.8	6.9	6.4	5.9	5.1	5.0			
West Coast (PADD V)	32.6	33.7	31.5	29.6	28.9	29.1	27.9	26.3	28.7			
Finished Motor Gasoline	195.3	199.8	187.0	182.9	185.4	183.2	175.7	165.2	169.9			
Reformulated	່ິວ.ວ	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
- complete control con	32.3	23,0	17.5	11.3	10.2	8.8	5.7	8.7	22.2			
Oxygenated	162.9	176.7	169.6	171.6	175.3	174.3	169.9	156.5	147.7			
Other Finished	41.3	41.8	40.4	39.5	37.2	36.8	37.6	35.2	37.2			
Blending Components	41.5	41.0	40.4	00.0	07.12	00.0	07.10		•			
Week Ending:										40/00	10/10	
1993	10/01	10/08	10/15	10/22	10/29	11/05	11/12	11/19	11/26	12/03	12/10	
Total Motor Gasoline	208.2	209.1	208.4	207,9	.209.1	208.1	210.8	213.3	217.6	222.6	222.1	
East Coast (PADD I)	58.9	57.1	56,4	57.1	58.6	57.7	59.5	59.9	62.5	62.8	63.5	
New England (PADD IX)	5.1	5,2	4.7	4.6	4.4	4,6	5,3	5.6	5.7	5.5	6,3	
Central Atlantic (PADD IY)	30.6	29.8	28.7	29.5	31.4	30.7	32.1	32.0	32.4	33.2	32.4	
Lower Atlantic (PADD IZ)	23,2	22,1	23,0	23,0	22.8	22.4	22.1	22,2	24,4	24.1	24.9	
Midwest (PADD II)	54.5	53.4	54.6	53.4	52.5	53.0	54.1	54.6	55.6	57.7	56.9	
Guff Coast (PADD III)	62.0	64.6	63.7	63.1	63.5	62.9	62.5	64.2	64.8	64.3	64.0	
Rocky Mountain (PADD IV)	4.9	4.8	4.8	4.7	4.9	5.0	5.3	5.4	5.4	6.3	6.0	
West Coast (PADD V)	28.0	29.3	29.0	29.7	29.5	29.5	29.2	29.2	29.3	31.5	31.7	
Finished Motor Gasoline	171.3	171.5	171.4	170.8	171.3	170.7	173.0	173.5	179.2	183.4	182.9	
Reformulated	0.0	0,0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Oxygenated	18.5	22.4	23.4	24,7	27.6	27.1	28.2	27.1	27.9	29.7	28.0	
Other Finished	152.8	149,1	148.1	146.1	143.7	143.6	144.8	146,4	151.3	153.6	154.9	
Blending Components	37.0	37.6	37.0	37.2	37.7	37.4	37.8	39.8	38.4	39.2	39.2	
Diamaing Components	01.0	01.0	۷,,۷	9114	9/1/	VI.17	0,.0		~~			

Note: PADD and sub-PADD data may not add to total due to independent rounding. Source: See page 28.

Figure 3. Stocks of Motor Gasoline by Petroleum Administration for Defense District, July 1992 to Present



Average level and width of average range (the shaded band) are based on 3 years of monthly data: July 1990 - June 1993. The seasonal pattern is based of the seasonal pattern is based or the seasonal pattern is based or

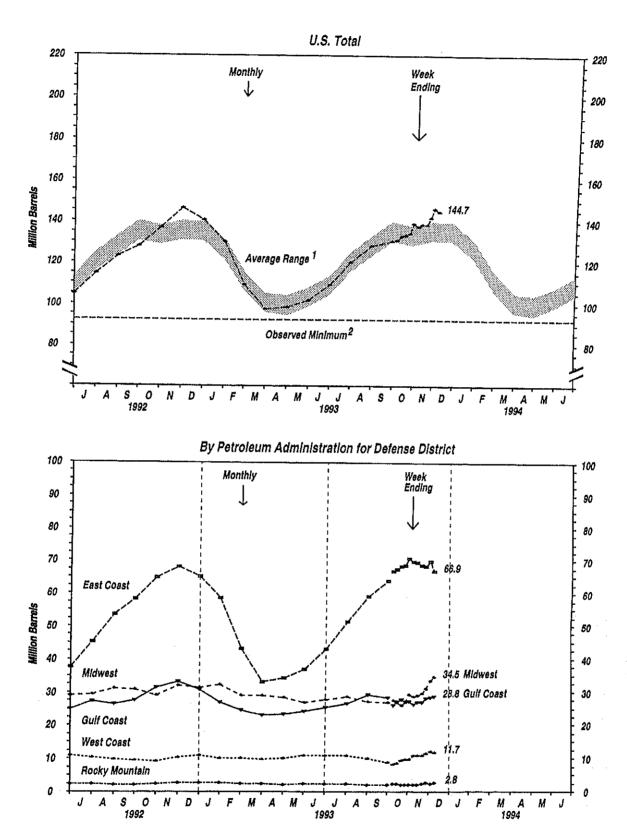
Source: See page 28.

Table 5. Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District (PADD), 1992 to Present (Million Barrels)

(Million Barrels))											
Year/District	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992	es marie			92.1	96.4	104.5	114.6	122.8	127.8	136.8	146.3	140.6
Total U.S.	126.7	108.8	97.7	28.5	30.1	37.5	45.4	53.6	58.1	64.8	68.2	65.1
East Coast (PADD I)	53.4	43.5	31.0		4.7	6,8	9.5	11.0	11.2	12,1	11,6	9,9
New England (PADD IX)	7.4	6.7	4.4	3.3 15.8	14.8	18.0	24.9	30.9	35.7	40.3	42.8	41.0
Central Atlantic (PADD IY)	34.6	25.8	17.0	9.4	10.6	12.7	์ ที่ที่ที	11.7	11.3	12.4	13.7	14.1
Lower Atlantic (PADD IZ)	11.3	11.0	9.5	27.7	27.4	29.0	29.3	31.1	30.8	29.1	31.9	31.3
Midwest (PADD II)	31.2	29.8	30.1 23.4	24.0	25.6	24.7	27,1	26.4	27.5	31.5	33,2	30.8
Gulf Coast (PADD III)	28.8	22.5 2.5	2.8	2.3	2.2	2.4	2.5	2.1	2.0	2.3	2.7	2.6
Rocky Mountain (PADD IV) West Coast (PADD V)	2.7 10.7	10.4	10.4	9.6	11.1	10.8	10.4	9.6	9,5	9.1	10.3	10.8
1993									- 5555555555555555			
Total U.S.	130.2	109,4	97.5	98.3	101,6	109.4	120.2	127.9	130.4			
0.05% Sulfur and under	22.1	15.6	12.4	12.8	14.1	17.2	23.2	44.7	46.8			
Greater than 0.05% Sulfur	108.1	93.8	85.1	85.6	87.4	92.2	97.0	83.2	83.5			
East Coast (PADD I)	58.6	43.2	33.1	34.5	37.1	43.2	51.5	59.2	63.8			
0.05% Sulfur and under	10.4	7.0	5.0	5.7	6.8	8.7	11.1	18,2	17.8			
Greater than 0.05% Sulfur	48.2	36.1	28.1	28.8	30.3	34.6	40.4	40.9	46.0			
New England (PADD IX)	10.0	8.0	5.8	5.3	5,5	7.7	8.9	10.5	10.5			
Central Atlantic (PADD IY)		24.0	16.9	19.6	21.0	25.0	31.1	37.5	41.0			
Lower Atlantic (PADD IZ)	13.8	11.1	10.5	9.6	10.6	10.5	11.6	11.2	12.3			
Midwest (PADD II)	32.1	29.1	29.0	28.3	26.9	27.7	28.7	27.3	27.1			
0.05% Sulfur and under	3.7	2,0	1.6	1.7	1.7	2,4	4.1	10,6	12,8			
Greater than 0.05% Sulfur	28.5	27.1	27.4	26.7	25.2	25.3	24.6	16.8	14.3			
Gulf Coast (PADD III)	27.1	24.6	23.1	23.4	24.1	25.3	26.7	29.3	28.4			
0.05% Sulfur and under	5.7	3.7	2.8	2,9	2.6	3.5	4.5	10.7	11.2			
Greater than 0.05% Sulfur		21.0	20.3	20.5	21.6	21.8	22.2	18,6	17.2			
Rocky Mountain (PADD IV)	2.5	2.4	2.4	2.0	2.4	2.3	2.4	2.1	2.2			
0.05% Sulfur and under	0.3	0.4	0.5	0,3	0.4	0.2	0.4	0,7	1,2			
Greater than 0.05% Sulfur	2.2	2.0	1.9	1.8	2.0	2,1	2.1	1.4	1.0			
West Coast (PADD V)	9.9	10.1	9.9	10.2	11.0	10.9	10.9	10.0	8.9			
0.05% Sulfur and under	2.1	2.6	2.5	2.3	2.7	2.5	3.2	4.6	3.9			
Greater than 0.05% Sulfur	7.8	7.6	7.4	7.8	8.4	8,4	7.7	5.5	5.0			
Week Ending:						1.7/8.19		4440	44/00	40/00	10/10	
1993	10/01	10/08	10/15	10/22	10/29	11/05	11/12	11/19 138.8	11/26 141.8	12/03 146.2	12/10 144.7	
Total U.S.	131.1	132,9	133.4	134.4	139.1	137.6	138.4 52.8	54.8	57.0	61.5	61.8	
0.05% Sulfur and under	55.4	53.6	52.0	53.4	56.4 82.7	52.3 85.3	85.6	83.9	84.7	84.7	82.8	
Greater than 0.05% Sulfur	75.7	79.4	81.4	80.9		69.7	69.5	68.6	68.4	69.8	66.9	
East Coast (PADD I)	66.9	67.6 22.2	68.3 20.9	68.5 22.0	70.6 22.4	18.1	16.9	17.3	17.7	19.0	18.1	
0.05% Sulfur and under	24,5	45.4	47.4	46.5	48.2	51.6	52.6	51.3	50.7	50.8	48.7	
Greater than 0.05% Sulfur New England (PADD IX)	42.4 14.6	14.6	15.1	14.2	14.7	13,7	13.4	13,2	13.4	13.3	12.6	
				41.6	43.2	43.0	42.4	41.9	41.8	41.8	40.8	
Central Atlantic (PADD IY)	40.9	41.8	42.0		12.7	13.1	13.6	13.5	13.2	∞14.7	13.5	
Lower Atlantic (PADD IZ)	11.5	11.2	11.2	12.7				29.7	31.0	33.4	34.5	
Midwest (PADD II)	27.5	27.0	25.9	27.0	29.4	28.8	29.0 15.8	16.5	18.5	20.5	21.1	
0.05% Sulfur and under	13.7	12.8	12.2	12.9	15.5	15.7			12.6	12.9	13.4	
Greater than 0.05% Sulfur	13.8	14.2	13.7	14.1	14.0	13.1	13.2	13.2	28.2			
Gulf Coast (PADD III) 0.05% Sulfur and under	26.1	27.3	27.8	27.2	27.3	26,3	27.0	27.0		28.5	28.8	
	11.8	12.4	12.5	12.1	11.8	10.6	12.4	12.6	12.2	13.6	14.2	
Greater than 0.05% Sulfur	14.3	14.9	15.3	15.0	15.4	15.7	14.5	14.4	16.0	14.9	14.6	
Rocky Mountain (PADD IV) 0.05% Sulfur and under	2.3	2.3	2.1	2,0	2.1	2.0	2.1	2.5	2.6	2.5	2.8	
	1.0	্ৰান্	1.1	1.1	1.1	1,0	1.2	1.5	1.5	1.5	1.7	
Greater than 0.05% Sulfur	1.3	1.2	1.0	0.9	1.0	1.0	1.0	1.0	1.1	1.0	1.1	
West Coast (PADD V)	8.2	8.7	9.4	9.8	9.7	10.8	10.8	11.0	11.5	12.0	0 11.7 0 11.7	
0.05% Sulfur and under	4.4	5.0	5.4	5.4	5.7	6.9	6.5	6.9	7.0	6.9	6.7	
Greater than 0.05% Sulfur	3,8	3,7	4,0	4,4	4.1	3.9	4.3	4.1	4.4	5,1	5.0	

Note: PADD and sub-PADD data may not add to total due to independent rounding. Source: See page 28.

Figure 4. Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District, July 1992 to Present



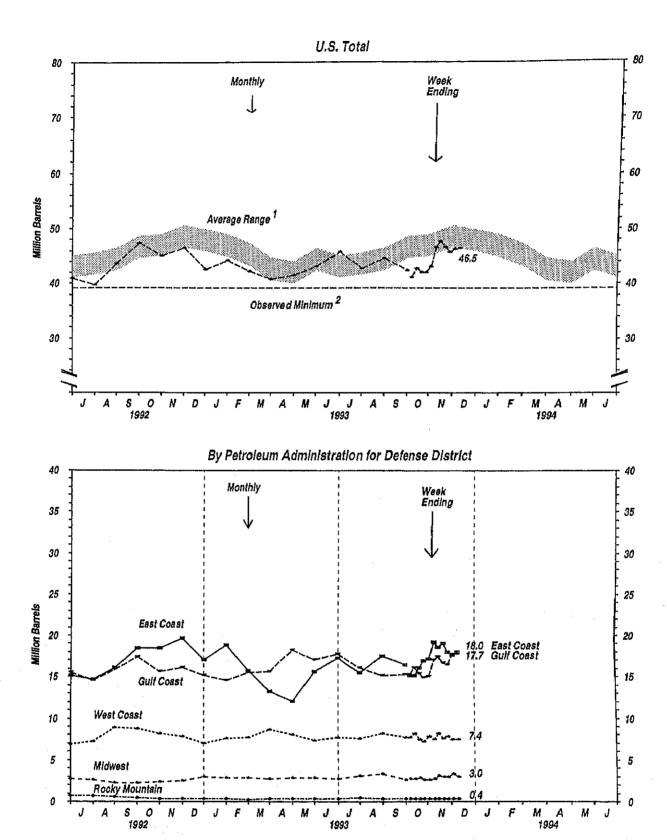
Average level and width of average range (the shaded band) are based on 3 years of monthly data: July 1990 - June 1993. The seasonal pattern is based on 7 years of monthly data. See Appendix A for further explanation.
 The observed minimum for distillate fuel oil stocks in the last 36-month period was 92.1 million barrels, occurring in April 1992.
 Source: See page 28.

Table 6. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District (PADD), 1992 to Present (Million Barrels)

(Millon Darreis,	/			<u></u>								
Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992					energen opgen opgen år:		000000000000000000000000000000000000000	**************************************	oronala Arma	o sara	Service of	ാ വര്
Total U.S.	45.4	43.9	41.5	39.1	41.2	40.9	39,7	43.6	47.3	45.0	46.5	42.6
East Coast (PADD I)	18.4	17.1	14.4	14.3	15.1	15.2	14.7	16.1	18.5	18.4	19.7	17.1
New England (PADD IX)	1.9	2.0	1.7	1,5	1.4	1.5	1.5	1.5	1.8	2.3	2.5	1.6
Central Atlantic (PADD IY)	13.5	12.4	10.1	10.2	10.8	10.7	10.7	11.9	13.6	13.9	14.2	12.8
Lower Atlantic (PADD IZ)	3.0	2,7	2.6	2.6	2.8	3.0	2,4	2.7	3.0	2.3	3,1	2.7
Midwest (PADD II)	3.4	3.7	3.6	3.3	3,3	2.7	2.6	2.3	2.2	2.3	2.5	3.0
Gulf Coast (PADD III)	14.4	14.0	14.9	14.0	13.7	15.5	14.6	15,9	17.4	15.7	16.1	15.2
Rocky Mountain (PADD IV)	0.6	0.6	0.7	0.8	0.8	0.7	0.7	0.5	0.5	0.4	0.4	0.4
West Coast (PADD V)	8.7	8.4	7.8	6,8	8.4	6.8	7.3	8.8	8.7	8.2	7.9	7.0
1993												
Total U.S.	44.2	42.1	40.7	41.4	43.0	45,8	42.7	44.6	42.4			
East Coast (PADD I)	18.9	15.7	13.3	12.1	15.6	17.2	15.4	17.6	16.5			
New England (PADD IX)	2.4	1.8	1.3	1,2	1.6	1.9	1.7	1.9	1.4			
Central Atlantic (PADD IY)	14.3	11.7	9.5	8,4	11.2	13.1	11.6	12.5	12.4			
Lower Atlantic (PADD IZ)	2.2	2.3	2.5	2.4	2.8	2.3	2,2	3.1	2.7			
Midwest (PADD II)	2,9	2.8	2.8	2.8	2.8	2.8	3.1	3.3	2.6			
Gulf Coast (PADD III)	14.6	15.5	15.6	18.2	17.0	17.8	16.1	15.1	15.2			
Rocky Mountain (PADD IV)	0,3	0.3	0.4	0.3	0.3	0.4	0.4	0.3	0.4			
West Coast (PADD V)	7.6	7.7	8.6	0,8	7.3	7,6	7.8	8.2	7.7			
Week Ending:												
1993	10/01	10/08	10/15	10/22	10/29	11/05	11/12	11/19	11/26	12/03	12/10	
Total U.S.	41,2	42.7	42.0	42.0	43,0	46,7	× 47.7	46.6	45.7	46,2	46,5	
East Coast (PADD I)	15.1	15.2	16.1	16.9	17.2	19.2	18.6	19.0	18.0	17.6	18.0	
New England (PADD IX)	1.5	1.6	1.8	1.3	1,2	1.6	1.8	1.2	1,1	1,2	1,2	
Central Atlantic (PADD IY)	11.3	11.6	12.3	13.3	13.3	14.5	14.1	14.9	14.1	13.5	13.5	
Lower Atlantic (PADD IZ)	2.3	2.0	2.2	2.3	2.6	3.1	2.7	2.8	2.7	2.9	3.3	
Midwest (PADD II)	2.7	2.7	2.8	2.6	2.6	2.7	3.1	2.9	3.0	3.3	3.0	
Gulf Coast (PADD III)	15.3	16.1	15.4	14.9	15.0	17.0	17.4	16.7	16.5	17,7	17.7	
Rocky Mountain (PADD IV)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
West Coast (PADD V)	7.7	8.2	7.4	7.2	7,8	7.4	8.2	7.6	7.8	7,4	7.4	

Note: PADD and sub-PADD data may not add to total due to Independent rounding, Source: See page 28.

Figure 5. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District, July 1992 to Present



Average level and width of average range (the shaded band) are based on 3 years of monthly data; July 1990 - June 1993. The seasonal pattern is based on years of monthly data. See Appendix A for further explanation.
 The observed minimum for residual fuel oil stocks in the last 36-month period was 39.1 million barrels, occurring in April 1992.

Source: See page 28,

Figure 6. U.S. Imports of Petroleum Products by Product, July 1992 to Present

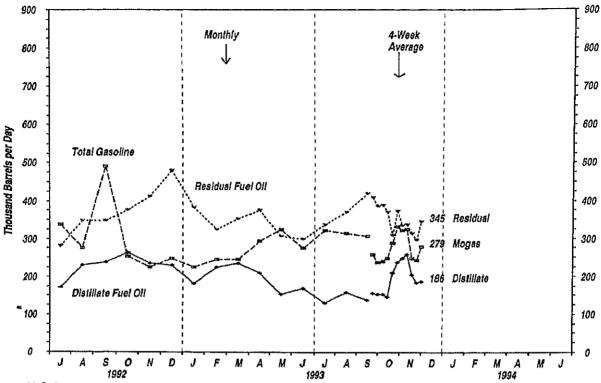


Table 7. U.S. Imports of Petroleum Products by Product, 1992 to Present (Thousand Barrels per Day)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992								*			***************************************	
Total Motor Gasoline	264	328	289	471	409	441	338	276	491	252	225	247
Finished Leaded	0	0	0	0	0	0	0	0	0	0	0	n
Finished Unleaded	246	275	247	428	392	424	303	240	418	193	170	202
Blending Components	18	53	42	44	18	17	35	37	73	58	55	46
Jet Fuel	39	56	56	74	93	86	81	111	93	105	90	102
Distillate Fuel Oil	232	217	238	202	179	157	172	229	237	263	236	229
Residual Fuel Oil	364	498	397	342	328	334	280	347	349	376	411	481
Other Petroleum Products ¹	858	649	768	876	753	756	811	840	789	814	789	842
1993												
Total Motor Gasoline	226	246	245	294	324	277	322	314	308			
Reformulated	0	0	0	0	0	0	0	0	0			
Oxygenated	Ō	Ō	o.	Ŏ	Ŏ	ž	ŏ	. 0	ő			
Other Finished	204	216	198	253	308	249	292	283	269			
Blending Components	21	31	47	41	16	26	30	_31	39			
Jet Fuel	89	110	102	88	75	111	94	91	97			
Distillate Fuel Oil	182	224	235	209	153	168	130	159	137			
0.05% Sulfur and under	41	58	64	89	91	81	58	62	68			
Greater than 0.05% Sulfur	141	166	171	120	62	87	72	97	69			
Residual Fuel Oil	383	325	352	377	308	299	337	370	420			
Other Petroleum Products ¹	793	870	894	819	940	715	1,000	812	957			
Average for Four-Week Period	Ending:			*******************	record and constitutions	accessorates (Ecological	2000 P. Barrior (2000)	.0000000 000 00 00 00000	10000 Marie 60			
1993	10/01	10/08	10/15	10/22	10/29	11/05	11/12	44/40	44/00			
Total Motor Gasoline	258	239	240	248	288	333	323	11/19	11/26	12/03	12/10	
Reformulated	0	0	0	0	0	0		324	247	243	279	
Oxygenated	· ŏ ·	ŏ.	0	· · · O	10	14	0 14	0	0	0	0	
Olher Finished	215	209	208	205	231	261	254	14	5	0	0	
Blending Components	44	30	32	43	48	-201 -58	254 55	259	200	201	247	
let Fuel	64	67	65	66	96	93	104	50 109	43	43	32	
Distillate Fuel Oil	157	154	153	146	210	239	248	Maria de la Tarrección de la Tarrección de la constante de la constante de la constante de la constante de la c	83	88	89	
0.05% Sulfur and under	75	77	71	63	117	123	129	258 136	205	184	186	
Greater than 0.05% Solfor	. 82 -	77	82	83	93	116	119	123	90	86	71	
lesidual Fuel Oil	409	385	388	371	309	373	335	338	115 314	98	115	
ther Petroleum Products1	818	743	850	912	912	950	874	866	Ularan era	297	345	
	AND AND THE PROPERTY OF A STATE OF STAT	anne market more disposed	nann de les establishes			auu.	0/4		839	851	898	

includes imports of kerosene, unfinished oils, liquefied petroleum gases, and other oils. Note: Data may not add to total due to independent rounding. Source: See page 28.

Figure 7. U.S. Imports of Crude Oil and Petroleum Products, July 1992 to Present

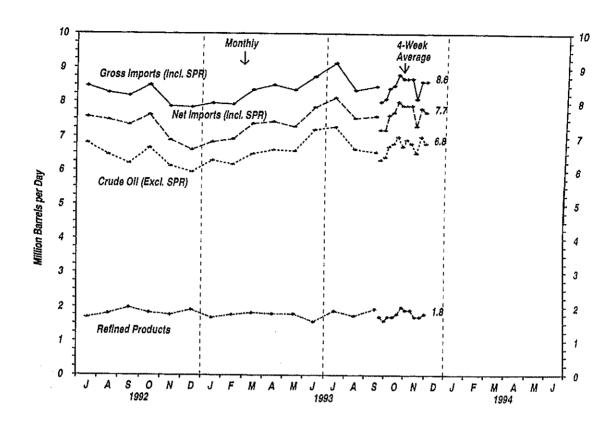


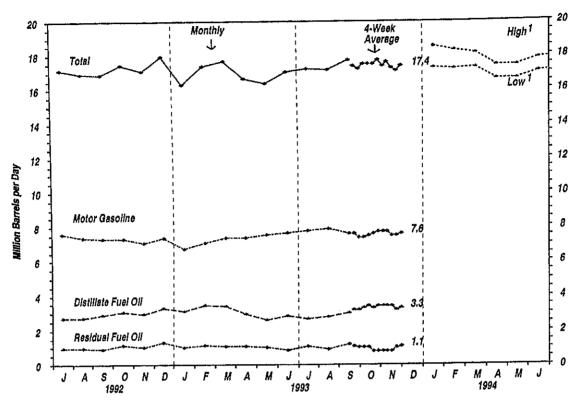
Table 8. U.S. Imports of Crude Oll and Petroleum Products, 1992 to Present (Million Barrels per Dav)

(Willion Da	TOIC POT E	, c.y,										
Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992					<u> </u>				•			
Crude Oll (Excl. SPR)	6.0	5.1	5,3	6,1	6.1	6.1	6.8	6.4	6.2	6.6	6.1	5.9
SPR	0,0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Refined Products	1,8	1.7	1.7	2,0	1.8	1,8	1.7	1.8	2.0	1.8	1.8	1.9
Gross imports (Incl. SPR)	7.7	6.8	7.1	8,1	7.8	7.9	8.5	8.3	8.2	8.5	7.9	7 ^
Total Exports ¹	1,1	0,9	0.9	0.9	0.9	1,0	0.9	0.8	8,0	0.9	1.0	108F
Net Imports (Incl. SPR)	6.6	6.0	6,2	7.2	6.9	7.0	7.6	7.5	7.3	7.6	6.9	
1993												
Grude Oll (Excl. SPR)	6.3	6,2	6,5	6.6	6,5	7.2	7.3	6,6	6,5			
SPR	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0			
Refined Products	1.7	1,8	1,8	1.8	1.8	1.6	1,9	1.7	1.9			
Gross Imports (Incl. SPR)	8.0	7,9	8.3	8.5	8.3	8.7	9,1	8.4	8.5			
Total Exports ¹	1.1	1.0	1.0	1,1	1.1	0,9	1,0	8.0	0,9			
Net Imports (Incl. SPR)	6.8	6,9	7.4	7.4	7.3	7.8	8.1	7.5	7.6			
Average for Four-Week Perlo	d Ending:				•							
1993	10/01	10/08	10/15	10/22	10/29	11/05	11/12	11/19	11/26	12/0		
Crude Oil (Excl. SPR)	6,3	6,4	6.7	6,8	7.0	6.7	6.9	6.8	6.5	7.0		
SPR	0.0	0,0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Refined Products	1.7	1.6	1.7	1,7	1.8	2.0	1.9	1.9	1.7	1,7		
Gross Imports (Incl. SPR)	£8.0	8.1 ************	8.4	8.5	8.8	8.7	8.7	_8.7	_8.1	8.6		
Total Exports ¹	ĕ 0.9	E0.9	E0.9	e _{0.9}	F 0,9	<u>_</u> 0.ā	⁶ 0.9	E0.9	E0.9	^E 0.9		
Net Imports (Incl. SPR)	7.2	7.2	7.6	7.7	8.0	7.9	7.9	7.9	7.3	7.8		

Includes exports of crude oil and refined petroleum products. Crude oil exports are restricted to (1) crude oil derived from fields under Alaska's Cook Inlet, (2) certain domestically produced crude oil destined for Canada, and (3) shipments to U.S. territories. E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly.
Note: Data may not add to total due to Independent rounding.

Source: See page 28.

Figure 8. U.S. Petroleum Products Supplied, July 1992 to Present



Projections from the Short Term Energy Outlook. See Appendix for explanation of assumptions used to derive values.

Table 9. U.S. Petroleum Products Supplied, 1992 to Present (Million Barrels per Day)

(Million B	arreis per L	ay)										
Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992				· · · · · · · · · · · · · · · · · · ·		en e			000000000000000000000000000000000000000	909,000.000 <u>865</u> 08 <u>45</u> 00008666	44000000 <u>01</u> 00700000	200000000000000000000000000000000000000
Finished Motor Gasoline	6.9	7.0	7,1	7,2	7,3	7,5	7.6	7.4	7.3	7.3	7.1	7.4
Jet Fuel	1.5	1.4	1.4	1,4	1.3	1.4	1.4	1.6	1.4	1.5	1.5	1.6
Distillate Fuel Oil	3.2	3.2	3,2	3,0	2.8	2,7	2.7	2.7	2.9	3.1	2.9	3.3
Residual Fuel Oil	1.3	1.3	1.2	1,1	1.0	1,0	1,0	0,9	0,9	1.1	1.0	1.3
Other Oils	4,2	4,0	4.0	4.0	4.0	4,4	4,4	4.3	4.3	4.5	4.5	4.4
Total	17.0	16.9	16.8	16.8	16.5	17.0	17.1	16.9	16.9	17.4	17.1	17.9
1993												
Finished Motor Gasoline	6.7	7.1	7.4	7.4	7.5	7.7	7.8	7.9	7.6			
Jet Fuel	1,5	1.5	1.5	1.4	1,4	1,5	1,5	1.5	1.5			
Distillate Fuel Oil	3.1	3,5	3,4	2,9	2.6	2.8	2,7	2.8	3.0			•
Residual Fuel Oil	1,0	1.1	1.1	1.1	1.0	0.9	1.1	0,9	1.2			
Other Oils	3,9	4.2	4.3	3,9	3.8	4,1	4,2	- 4,1	4,4			
Total	16.3	17.4	17.7	16.7	16.3	17.0	17.2	17.2	17.7			
Average for Four-Week Pe												
1993	10/01	10/08	10/15	10/22	10/29	11/05	11/12	11/19	11/26	12/03	12/10	
Finished Motor Gasoline	7.6	7.4	7,4	7.5	7,6	7.7	7.7	7.7	7.5	7.5	7.6	
let Fuel	1.5	1.4	1.4	1,4	1.4	1.4	1,5	1,5	1.4	1.4	1.4	
Distillate Fuel Oil	3.2	3.2	3.3	3.4	3.3	3.4	3,4	3,4	3,4	3,2	3.3	
lesidual Fuel Oil	1.1	1.0	1.0	1.0	0.8	0.8	8,0	0.8	0.8	1.0	1.1	
ther Oils	4.1	4.2	4,3	4,2	4,3	4.3	4.1	4,2	4.1	4.0	4.1	•
otal	17.4	17.2	17.5	17.5	17.5	17.7	17.4	17,6	17.3	17.1	17.4	

Note: Data may not add to total due to independent rounding.

Source: See page 28.

Table 10. U.S. Refiner Acquisition Cost of Crude Oll, 1990 to Present (Dollars per Barrel)

Year/Type	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1990												
Domestic	20.75	20.75	19.32	17.37	16,45	15,06	15.86	22.96	30.14	33.32	30.75	26.46
Imported	20.51	19.78	18.94	16.66	16,07	15.15	16.54	24.26	29.88	32.88	30.19	25.56
Composite	20.64	20.31	19.14	17.05	16.27	15,11	16,19	23.55	30.03	93,14	30,52	26.09
1991												
Domestic	23.25	19,55	18,12	18,56	18,98	18.16	18,91	19.10	19,31	20,39	20.01	17.84
Imported	22.30	18.30	17.58	18.32	18.36	17.78	18.14	18.71	19.00	19.86	19.35	17.17
Composite	22.85	19,03	17,89	18,48	18.70	17.98	18.57	18,92	19.17	20,16	19.72	17,56
1992												
Domestic	16.75	16,49	16.81	17.88	18.86	20.13	20.42	19.84	19.88	19.64	18.90	17.85
Imported	16.10	16.00	16.36	17.37	18.79	19.83	19.74	19.25	19.26	19.34	18.40	16,94
Composite	16,47	16,28	16.62	17.66	18.83	19.99	20.10	19.56	19,59	19.49	18,66	17,43
1993												
Domestic	17.40	17.84	18,31	18.49	18,43	17.70	16.36	16.03	P15.80			
Imported	16.78	17.41	17.82	18.35	17.89	16.80	15.82	15.62	P _{15.36} P _{15.59}			
Composite	17.10	17.64	18.08	18,42	18.16	17.26	16.10	15.84	15,59			

P=Preliminary.

U.S. Average Retail Selling Prices of Motor Gasoline and Residential Heating Oil, 1990 to Present Table 11. (Cents per Gallon, Including Taxes)

(Octita per	Canon, n	norading	1000)	,								
Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1990												
Motor Gasoline						*****************		enterente en	50000000000000000000000000000000000000	-0000000025220020000		8000000000000000000000000000000000000
Leaded Regular ²	100,6	101.1	99,9	102,7	104.4	107.7	108.9	119,8	129.7	135.4	135,1	133,5
Unleaded Premium	123,0	122.7	121.8	123.3	124.8	127.1	127.2	136.9	146.7	155.4	155.9	153.7
Unleaded Regular	104.2	103,7	102.3	104,4	106,1	108.8	108.4	119,0	129.4	137,8	137.7	135.4
All-Types	109.0	108.6	107.6	109,6	111.4	114.0	113.9	124.6	134.7	143.1	143.2	141.0
Residential Heating Oil ¹	114.0	96.5	94.9	93.2	90.7	86,4	83.7	98.8	114.2	125.8	124,1	119.7
1991												
Motor Gasoline											##/ # 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	*********
Leaded Regular ²	124.6	113.7	104.7	106,2	NA	NA	NA	NA	NA	NA	NA .	NA
Unleaded Premlum	143.1	132.1	126.4	128.1	133.1	133.8	131.3	131.8	132.4	130.7	131.8	130.9
Unleaded Regular	124,7	114.3	108,2	110.4	115.6	116.0	112.7	114,0	114,3	112,2	113.4	112.3
All-Types	130,4	119.8	113.8	115.9	120.9	121.4	118.5	119.6	119.9	118.0	119.3	118.2
Residential Heating Oil ¹	116.8	110.3	102,6	96,9	92.5	89.3	86,6	87.0	89,6	94,0	97.9	95.9
1992	•											
Motor Gasoline					consiste the table of the control of the	v. vznosenosenicki	ionosous seguinosous	00000000214040100000	000000000000000000000000000000000000000	000000 1811 180000000		SSSSSKYA:
Leaded Regular ²	NA	NA	NA	NA -	NA	NA	NA	NA	NA	NA.	NA .	NA 133.0
Unleaded Premlum	126,7	124.8	125.0	126.8	131.7	135.9	136.3	134.8	134,6	134.5	135.1	133.0
Unleaded Regular	107,3	105,4	105.8	107.9	113,6	117.9	117.5	115.8	115,8	115,4	0000	
All-Types	113,5	111.7	112.2	114.3	119.7	123.9	123.8	122.1	122.2	121,9		
Residential Heating Oil ¹	94.1	94.1	93.0	92.5	92,3	92.2	90.4	88.6	90.1	93.8		
1993			1									
Motor Gasoline												
Leaded Regular ²	NA	NA	NA	NA	NA	NA	NA	NA	NA:			
Unleaded Premium	131,3	130.1	129.4	130.4	131.9	132.1	130,5	129.4	128,2			
Unleaded Regular	111.7	110.8	109.8	111,2	112.9	113.0	110,9	109.7	100 €	*		
All-Types	118.2	117.2	116.3	117.5	119.3	119.4	117,4	116.3	,600 TO 1			
	94.3	94.6	95.4	92.5	91.0	88.9	85.6	84.1				
Residential Heating Oil ¹	₹	97.9		and the second	anning the state of		the content of the second	oosaasooa a adaaba	2000°			

NA=Not Available, P=Preliminary, Source: See page 26,

¹ Residential heating oil prices do not include taxes.
2 The leaded regular motor gasoline price is no longer available from the Bureau of Labor Statistics (BLS). A mid-grade unles published when the BLS makes them available.

Table 12. World Crude Oil Prices¹ (Dollars per Barrel)

	Type of				In Effe	ect:			
Country	Crude/API Gravity ²	10 Dec 93	3 Dec 93	1 Jan 93	1 Jan 92	1 Jan 91	1 Jan 90	1 Jan 89	1 Jan 78
OPEC									
Saudi Arabia	Arabian Light 34°	12.50	12.95	16,80	15,90	24,00	18,40	13.15	12,70
Saudi Arabia	Arabian Medium 31°	11.30	11.75	15.40	14.25	22.00	17.55	12.30	12.32
Saudi Arabia	Arabian Heavy 27°	10.20	10.65	14,40	14.45	20.00	17.15	11.90	12.02
Abu Dhabl	Murban 39°	14.14	14.74	18.15	16.80	24.65	19.05	13.70	13.26
Dubai	Fateh 32°	12.15	12,45	16.15	14.65	23,10	17,65	13.00	12.64
Qatar	Dukhan 40°	13.58	14.07	17.35	16.05	24.40	18.30	13.45	13,19
Iran	Iranian Light 34°	12.45	12.05	16,70	15.50	23.65	18.20	12.75 12.45	13,45 12,49
Iran	Iranian Heavy 31°	11.37	11.37	15,40	13.80	22.90	17.55	14,40	13,17
Iraq	Kirkuk Blend 36°	NA	NA NA	NA	NA	NA	19.45	12.30	12.22
Kuwait	Kuwait Blend 31°	11.20	11.60	15,30	NA.	NA	17,35	11.90	12,03
Neutral Zone	Khafji 28°	9.50	9,95	13,80	14.45	20,00	17.05	16,10	14.10
Algeria	Saharan Blend 44°	14.35	14.95	18,60	18.80	28.85	21.15	15.05	15,12
Nigeria	Bonny Light 37°	14.25	14,85	18.50	18.20	27,80	21,20	15.95	13.70
Nigeria	Forcados 31°	14.35	14.95	17.95	18.10	27.30	21.35 20.40	15.40	13,68
Libya	Es Sider 37°	13.15	13,65	17,55	17.20	26,90	18.55	15.50	13.55
Indonesia	Minas 34°	13.85	14.40	19.10	18.65	26,50	24,69	12,27	13,54
Venezuela	Tia Juana Light 31	12.97	14,97	17.97	19.67	28,62 27.89	16.87	11,45	12.39
Venezuela	Bachaquero 24°	11.12	13.12	14.88	13.94		15.00	10.00	11,38
Venezuela	Bachaquero 17°	9,25	11,25	12.75	10.45	24,45	19,05	14.00	12.59
Gabon	Mandji 30°	11.90	12.50	15.60	14.55	23.25	19,00		12.00
Total OPEC3	NA	12.32	12.86	16,55	15.88	24.18	18.72	13,36	13.03
Non-OPEC					2,000,000,000,000,000,000	e con escape e con a capacità del	రాలు ముందర్లు స్వేది స్టోక్ మోగులు సంద		555 55 555 55 325 48 55 5
United Kingdom	Brent Blend 38°	13.80	13.90	17,90	17,75	27.20	21,00	15.80	NA.
Norway	Ekofisk Blend 42°	13.80	14.35	18.15	18.00	27.25	20.75	15.85	14,20
Canada	Mixed Blend 30°	17.31	18.96	22,55	20.46	26.07	19.25	12.53	NA NA
Canada	Lloydminster 22°	12.90	14.28	15.95	13.00	19.27	14.98	9.97	NA
Mexico	Isthmus 33°	13.32	12.91	17,25	15,80	24,80	19.90	14.53	13,10
Mexico	Maya 22°	9.16	9.40	12.50	10.75	20.00	17.05	10.63	NA
Colombia	Cano Limon 30°	11.96	12.71	16.58	15.73	24,95	20,15	15.20	NA 1005
Ecuador	Oriente 30°	11.75	12.20	15.62	13.94	22.87	18.81	13,56	12,35
Angola	Cabinda 32°	12.88	13.48	17,35	16,65	25,35	19.65	14.40	NA.
Cameroon	Kole 34°	12.88	13.48	17.35	16,65	25.85	20.15	14.90	NA
Egypt⁴	Suez Blend 33°	11.00	11,50	14.75	15.20	24,25	16,75	12.75	12,81
Oman	Oman 34°	12.75	13.35	16,65	15,20	23.65	18.05	13,40	13.06
Australia	Gippsland 42*	14,30	14.85	18,60	21.35	26.75	19,65	16.00	NA .
Malaysia	Tapis Blend 44°	18.95	18,95	21.45	22.95	36,50	19.20	12,40	14.30
Brunei		18,20	18,20	21,30	22,85		19,20		14,15
U.S.S.R. ⁵	Export Blend 32°	13.00	12.90	16.30	16,55	26,05	20,25	14.55	13.20
China	Daqing 33°	13.15	13,90	19.00	18,50	26.10	18.15	15.30	13,73
Total Non-OPEC3	NA	13.33	13.57	17.47	16.87	25.78	19.29	14.06	13.44
Total World ³	·NA	12.79	13.19	16.86	16.22	24.72	18.91	13.58	13.08
TOTAL VIOLE	****								

Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

An arbitrary scale expressing the gravity or density of liquid petroleum products.

Average prices (f.o.b.) weighted by estimated export volume.

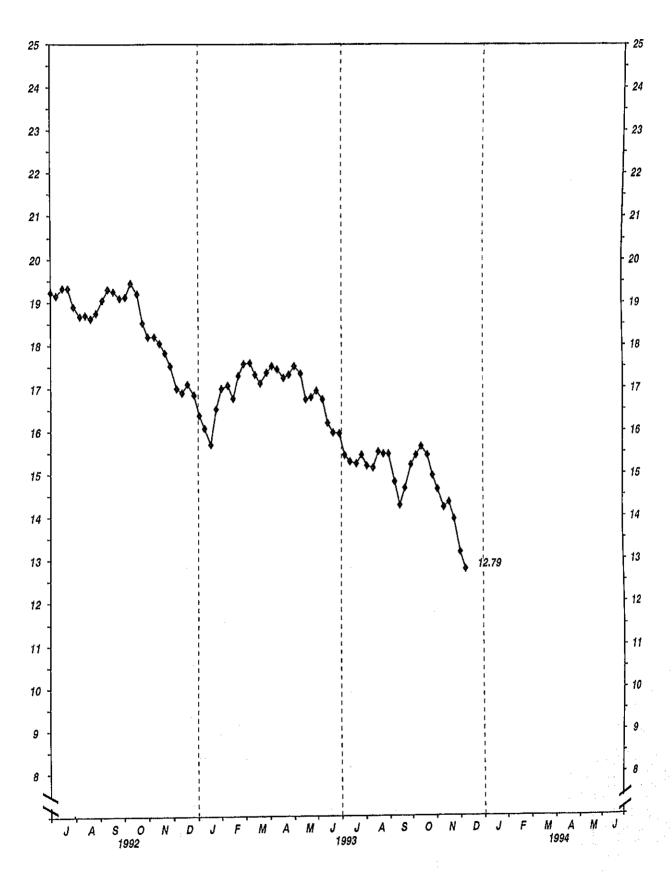
On 60 days credit.

Price (CIF) to Mediterranean destinations; also called Urals.

NA=Not Applicable. Source: See page 28.

Average prices (f.o.b.) weighted by estimated import volume.

Figure 9. World Crude Oil Price¹ (Dollars per Barrel)



¹ Average price (f.o.b.) of internationally traded oil only, weighted by estimated export volume. Source: See page 28.

Week Ending 12/10/93 Weekly Petroleum Status Report/Energy Information Administration

Table 13. Spot Market Product Prices¹, Rotterdam and New York (Dollars per Barrel)

(Dollars p				2	Residual	Fuel Oll ³	
		Basoline	Gas Oil/Hea	ting Oll*	Hesiouai	Fuel Oil	
	Rotterdam Unleaded	N.Y. ⁴ Unleaded				a	
	Regular ⁵	Regular	Rotterdam	N.Y. ⁴	Rotterdam	N.Y. ⁶	
Year/Month/Day	(91 RON)	(87 Octane)	(0.3% Sulfur)	(0.2% Sulfur)	(1% Sulfur)	(1% Sulfur)	
1992 Dec 11	21.34	21.74	23.06	25.12	12.46	13.50	
Dec 18	21,10	23,40	23.19	25.17	12.76	13.75 14.25	
Dec 25	21.34	22.91	23,46	25.54	12.76 12.91	15.00	
Dec 25 1993 Jan 1	21,57	22.65	23.46	25.26	13.36	15.00	
Jan 8	21.22	21.95	22.79 22.52	24.66 24.18	13.81	14.50	
Jan 15	20.87	21.60 21.81	22.52 21.92	21.64	14.41	14,35	
Jan 22 Jan 29	20.75 21.45	23.45	22.92	24.44	15,47	15.00	
Feb 5	21.92	22.97	22.99	24.75	15.62	15.00 15.00	
Feb 12	22.04	22.14	23.06	24.54	16,07 15,62	14.60	
Feb 19	21.81	20.78	22.65	24.24 24.53	14,71	15.00	
Feb 26	21.92	21.84	23.46 24.13	25.39	15.17	15.50	
Mar 5 Mar 12	21.92 22.16	23.48 22.24	23,59	25.03	15.17	15,35	
Mar 12 Mar 19	22.16	22.39	23.86	25.30	15.24	15.65	
Mar 26	22.63	22.51	23.59	25.59	15.47	16.00	
Apr 2	23.33	24.97	23.99	25.26	15.77	16.00 16.90	
Apr 9	23.56	24.56	23.73	25.00 24.99	16.37 16.37	17.00	
Apr 16	23.68	25.12	24.66 24.66	24.32 24.32	16,67	17.00	
Apr 23	23,80 23,80	24.76 25.52	24.80	24.47	17.27	16.85	
Apr 30 May 7	23,92	25.87	24.53	24.23	16.97	16.35	
May 14	24.15	24.69	23.73	23.96	17.12	16,00	
May 21	23.56	24.65	23,26	23,67	14.41	15.25 14.85	
May 28	23.45	24.14	22.79	23.48 23.43	14.86 13.81	14.50	
Jun 4	23,21	23.71	23.06 22.52	23.36	13.66	14.65	
Jun 11 Jun 18	23.45 22.27	22.73 22.79	22.12	22,98	13,66	14.75	
Jun 25	21.86	22.85	21.85	22.84	13.96	15.15	
Jul 2	21.45	22.40	21.72	22,66	13.66	15.00	
Jul 9	21.22	21.64	21.58	22.40	15.32	15.15 15.25	
Jul 16	21.57	21.67	21.45	22,18	15,4 7 14,56	14.75	
Jul 23	20.75	21.47	21.45 21.72	22.04 22,20	14.71	14,25	
Jul 30	20.87 20.40	21.60 21.42	21,72 21,18	22.09	14.86	13.85	
Aug 6 Aug 13	20.40	23.59	21.31	22.47	13,81	13,50	
Aug 10	20.98	22.22	21.65	22.55	13.81	13.75	
Aug 27	20.75	22.05	21.58	22,69	13.81	14,25	
Sep 3	20.75	21.28	21.72	22.93	13,66 13,51	14.50 14.50	
Sep 10	19.81	20.06	21,45	22.68 22.63	13.06	14.35	
Sep 17	19.17	19.98	21.72 22,45	22.78	12,76	14.15	
Sep 24 Oct 1	19.46 19.70	20.07 21.24	23.32	23.34	13.21	14.35	
Oct 8	19.93	21,26	23.46	23,80	13,21	14.50	
Oct 15	20.52	22.13	23.99	23,99	13.66	15.00	
Oct 22	20.63	21,12	23.59	23.87	13.51	15.12	
Oct 29	19.70	20.16	22.25	23,26	12.76	14.00 13.50	
Nov 5	19.34	19.58	21.98 22.12	23,31 23,07	12.61 11.86	12.50	
Nov 12 Nov 19	19.11 18.64	18.64 18.82	22.79	23.10	11.56	12.15	
Nov 19 Nov 26	18.64	17.93	22.65	22.83	11.56	12.60	
Dec 3	16.76	16.56	20.78	22.83	11,41	11.75	
Dec 10	15.59	15.32	19.97	20.36	10.66	11.35	
							

See Appendix A for explanation of spot market product prices and coverage.

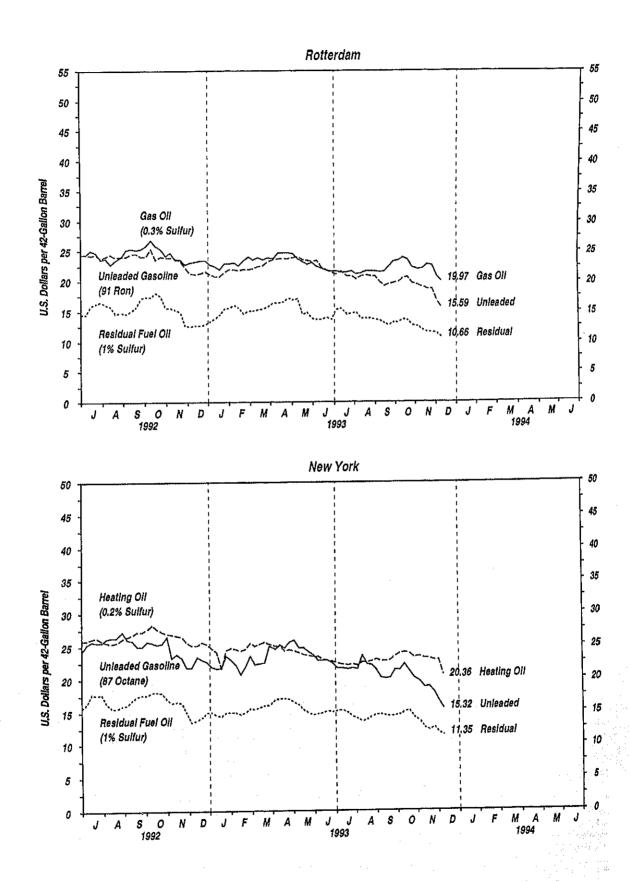
⁶ East Coast Cargoes. Source: See page 28.

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Refers to No. 2 Heating Oil.
Refers to No. 6 Oil.
New York Harbor Reseller Barge Prices.
Refers to Research Octane Number (RON) only. European unleaded regular motor gasoline of 91 RON is approximately equivalent to a U.S. antiknock index of 87 octane.

Figure 10. Spot Market Product Prices, Rotterdam and New York



Source: See page 28.

Table 14. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (Thousand Barrels per Day Except Where Noted)

	11/12/93	11/19/93	11/26/93	12/03/93	12/10/9
Crude Oil Production Domestic Production	^E 6,882	⁸ 6,847	^E 6,878	^E 6,943	^E 6,92
Refinery Inputs and Utilization	13,675	13,754	13,621	13,798	13,71
Crude Oll Inputs East Coast (PADD I)	1,466	1,439	1,404	1,364	1,38
Midwest (PADD II)	3,200	3,172 6,168	3,155 6,126	3,208 6,131	3,13 6,13
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	6,009 477	469	441	468	45
West Coast (PADD V)	2,523	2,506 13,916	2,495 13,845	2,627 14,030	2,60 13,95
iross Inputs East Coast (PADD I)	13,875 1,450	1,393	1,377	1,354	1,38
Midwest (PADD II)	3,285 6,071	3,251 6,236	3,248 6,227	3,295 6,218	3,22 6,21
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	478	471	443	470	46
West Coast (PADD V)	2,591 15.1	2,565 15,1	2,550 15.1	2,693 15.1	2,67 15
perable Capacity (Million Barrels per Day) ercent Utilization	91.7	91.9	91.4	92.6	92
perating Capacity (Million Barrels per Day) Percent Utilization	15.1 92.2	15.0 92.6	15.0 92.1	15.0 93.3	16 92
roduction by Product	· v	o.co.co.co.co.co.co.co.co.co.co.co.co.co			~ ~ ~
inished Motor Gasoline East Coast (PADD I)	7,761 752	7,905 811	7,552 838	7,888 836	7,7 7:
Midwest (PADD II)	1,933	1,973	1,882	1,910	1,9
Guif Coast (PADD III) Rocky Mountain (PADD IV)	3,465 246	3,554 249	3,314 229	3,640 221	3,4 2
West Coast (PADD V)	1,364	1,317	1,291	1,283	1,3
Reformulated East Coast (PADD I)	0	0	0 0	0 :	
Midwest (PADD II)	Ō	0	Ŏ	0	
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	0 0	0	0 0	0 0	
West Coast (PADD V)	0	0	Ō	0	
Oxygenated East Coast (PADD I)	2,021 430	1,974 450	2,177 411	2,140 384	2,1 3
Midwest (PADD II)	461	460	627	629	6
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	453 19	451 16	498 26	461 26	4
West Coast (PADD V)	658	597	616	641	6
Other Finished East Coast (PADD I)	5,740 322	5,931 361	5,375 427	5,748 452	5,5 4
Midwest (PADD II)	1,472	1,513	1,255	1,281	1,3
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	3,012 227	3,103 233	2,816 203	3,179 195	2,9 2
West Coast (PADD V)	706	720	675	642	7
Jet Fuel Naphtha₊Type	1,353 62	1,370 78	1,441 55	1,434 63	1,4
Kerosene-Type	1,291	1,292	1,386	1,371	1,4
East Coast (PADD I) Midwest (PADD II)	81 179	62 174	81 209	80 176	1
Gulf Coast (PADD III)	642	708 15	670 21	666 24	7
Rocky Mountain (PADD IV) West Coast (PADD V)	15 374	333	405	426	3
Commercial	1,189	1,166	1,261 70	1,247 72	1,2
East Coast (PADD I) Midwest (PADD II)	68 175	54 170	207	173	1
Gulf Coast (PADD III)	606	654 15	601 21	612 24	6
Rocky Mountain (PADD IV) West Coast (PADD V)	15 325	273	362	366	3
Military East Coast (PADD I)	10 2 13	126 8	125 11	124 8	1
Midwest (PADD JI)	4	4	2	2	
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	36 0	54 0	69 0	54 0	
West Coast (PADD V)	49	60	43	60	. 10 10 10 10 10 10 10 10 10 10 10 10 10 10

See footnotes at end of table.

Table 14. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (continued)

(Thousand Barrels per Day Except Where Noted)

	11/12/93	11/19/93	11/26/93	12/03/93	12/10/9
roduction by Product					e para para 6000 (1000), <u>1</u> 000/ <u>/42</u>
stiliate Fuel O	3,418	3,465 495	3,534 560	3,560 509	3,48 50
East Coast (PADD I) Midwest (PADD II)	463 891	863	885	890	85
Gulf Coast (PADD III)	1,417	1,429	1,522	1,595	1,54 11
Rocky Mountain (PADD IV) West Coast (PADD V)	145 502	151 527	131 436	125 441	47
0.05% Sulfur and under	1,836	1,761	1,876	2,042	1,75
East Coast (PADD I)	213	159	277 457	264 503	13 43
Midwest (PADD II) Guif Coast (PADD III)	504 714	438 751	819	909	80
Rocky Mountain (PADD IV)	67	90	68	73 293	6 31
West Coast (PADD V) Greater than 0.05% Sulfur	338 1,582	323 1,704	255 1,658	1,518	1,72
East Coast (PADD I)	250	336	283	245	37
Midwest (PADD II) Gulf Coast (PADD III)	387 703	425 678	428 703	387 686	41 73
Rocky Mountain (PADD IV)	,00 78	61	63	52	5
West Coast (PADD V)	164	204 807	181 793	148 869	15 89
esidual Fuel Oll East Coast (PADD I)	855 126	125	128	102	10
Midwest (PADD II)	85	85	101	86 393	8 39
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	380 5	331 6	335 8	393 6	ರಾ
West Coast (PADD V)	259	260	221	282	30
itocks (Million Barrels)				ALL HOLD CONTROL OF THE PROPERTY OF THE PROPER	or solded cooperations at posses
rude Oil	338.5	333.0	334.4	339.8 14.1	346. 14.
East Coast (PADD I)	13.7 76.5	14.5 76.5	13.4 76.1	76.0	77.
Midwest (PADD II) Gulf Coast (PADD III)	169.8	164.3	167.5	169.7	171.
Rocky Mountain (PADD IV)	11.0	11.0 66.6	11.0 66.4	11.0 69.0	10. 71.
West Coast (PADD V) PR	67.5 586.2	586.6	586.6	586.8	586
otal Motor Gasoline	210.8	213.3	217.6	222.6 62.8	222 63
East Coast (PADD I)	59.5 5.3	59.9 5.6	62.5 5.7	5.5	6 6
New England (PADD IX) Central Atlantic (PADD IY)	32.1	32.0	32,4	33.2	32
Lower Atlantic (PADD IZ)	22.1	22.2 54.6	24.4 55.6	24.1 57.7	24 56
Midwest (PADD II) Gulf Coast (PADD III)	54.1 62.5	64.2	64.8	64.3	64
Rocky Mountain (PADD IV)	5.3	5.4	5,4	6.3 31.5	6 31
West Coast (PADD V)	29.2 173.0	29.2 173.5	29.3 179.2	183.4	182
inished Motor Gasoline Reformulated	0.0	0.0	0.0	0.0	0
East Coast (PADD I)	0,0	0.0 0.0	0,0 0.0	0.0 0.0) (
Midwest (PADD II) Gulf Coast (PADD III)	0.0 0.0	0.0	0,0	0,0	(
Rocky Mountain (PADD IV)	0.0	0.0	0.0	0.0 0.0	(
West Coast (PADD V)	0.0 28.2	0.0 27.1	0,0 27,9	29.7	28
Oxygenated East Coast (PADD I)	14.1	13.3	13.4	15.1	1
Midwest (PADD II)	0.8	0.9	0,9 5,6	0.9 4.8	(
Gulf Coast (PADD III)	4,9 0.3	4.6 0.2	0.3	0.5	C
Rocky Mountain (PADD IV) West Coast (PADD V)	8.1	8.2	7.7	8.5	8 154
Other Finished	144.8 40.3	146.4 41.3	151.3 43.9	153.6 42.4	44
East Coast (PADD I)	40.3 45.3	45.5	46.6	48.4	48
Midwest (PADD II) Gulf Coast (PADD III)	42.0	42.3	43.1 3.8	43.9 4.3	49 4
					7
Rocky Mountain (PADD IV) West Coast (PADD V)	3.8 13.4	3.9 13,4	13.8	14,6	15 39

See footnotes at end of table.

U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (continued) (Thousand Barrels per Day Except Where Noted) Table 14.

(Thousand Barrels per Day Except	11/12/93	11/19/93	11/26/93	12/03/93	12/10/93
	11/12/00			-	
tocks (Million Barrels)	40.2	40.1	40.9	41.7	41,7
et Fuel	2.9	2.9	3.0	2,8	2.9
Naphtha-Type Kerosene-Type	37,3	37.2	38.0	38.8 9.3	38.8 10.1
East Coast (PADD I)	9.9	9.9	10.1 6,4	6.4	6.7
Midwest (PADD II)	6.3 13.5	6.0 14.0	13.7	14.6	13.2
Gulf Coast (PADD III)	0,4	0.4	0.4	0.4	0,4
Rocky Mountain (PADD IV) West Coast (PADD V)	7.3	6,9	7.4	8.2	8.3 144.7
Olstillate Fuel Oil	138.4	138,8	141.8	146.2 69.8	66.9
East Coast (PADD I)	69.5	68.6 13.2	68.4 13.4	13.3	12,6
New England (PADD IX)	13,4 42,4	41.9	41.8	41.8	40.8
Central Atlantic (PADD IY)	13.6	13.5	13,2	14.7	13.5
Lower Atlantic (PADD IZ) Midwest (PADD II)	29.0	29.7	31,0	33.4	34.5 28,8
Gulf Coast (PADD III)	27.0	27.0	28,2 2.6	28,5 2,5	2.8
Rocky Mountain (PADD IV)	2.1	2.5 11.0	11,5	12.0	11.7
West Coast (PADD V)	10,8 52,8	54.8	57.0	61.5	81.6
0,05% Sulfur and under East Coast (PADD I)	16.9	17.3	17.7	19.0	18, 3,(
New England (PADD IX)	2.5	2.7	2.9	3.0 8.3	7.9
Central Atlantic (PADD IY)	8.6	7.5	8,3 6.5	7.6	7.3
Lower Atlantic (PADD IZ)	5.7 15.8	7.1 16,5	18.5	20,5	21.
Midwest (PADD II)	12,4	12.6	12.2	13.6	14.:
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	1.2	1.5	1.5	1.5	1. 6.
West Coast (PADD V)	6.5	6.9	7.0 84.7	6.9 84.7	82.
Greater than 0.05% Sulfur	85.6	83.9 51.3	50.7	50,8	48.
East Coast (PADD I)	52.6 10.9	10.5	10.4	10,2	9.
New England (PADD IX) Central Atlantic (PADD IY)	33.8	34.4	33,6	33.5	32,
Lower Atlantic (PADD IZ)	7.9	6,4	6.7	7,1	6. 13.
Midwest (PADD II)	13.2	13.2	12.6 16.0	12.9 14,9	14.
Gulf Coast (PADD III)	14,5 1,0	14,4 1,0	1.1	1.0	1.
Rocky Mountain (PADD IV)	4.3	4.1	4.4	5,1	5.
West Coast (PADD V) Residual Fuel Oll	47.7	46.6	45.7	46.2	46. 18.
East Coast (PADD I)	18.6	19.0	18.0	17.6 1.2	10. 1.
New England (PADD IX)	1,8	1.2 14.9	1.1 14.1	13,5	13
Central Atlantic (PADD IY)	14.1 2.7	2.8	2.7	2.9	3.
Lower Atlantic (PADD IZ)	3.1	2.9	3.0	3.3	3.
Midwest (PADD II) Gulf Coast (PADD III)	17.4	16.7	16.5	17.7	17
Rocky Mountain (PADD IV)	0,4	0,4	0.4	0.4 7.4	0 7
West Coast (PADD V)	8.2	7.6 97.8	7,8 95,5	7.4 93.9	94
Unlinished Oils	99.4 212.9	97.8 210.1	209.5	206.4	202
Other Oils Total Stocks Excl SPR	1,087.7	1,079.7	1,085.3	1,096.9	1,097
Total Stocks Incl SPR	1,673.9	1,666.3	1,672.0	1,683.7	1,684
Imports Total Crude Oil Incl SPR	7,942	6,624	5,620	7,748	7,24
Crude Oil Excl SPR	7,942	6,624	5,620	7,748	7,24
East Coast (PADD I)	1,874	1,377	1,089	1,577	1,68 70
Midwest (PADD II)	650	716 4,178	675 3,563	868 5,152	4,5
Gulf Coast (PADD III)	5,141 63	4,17 0 68	76	79	1.7
Rocky Mountain (PADD IV) West Coast (PADD V)	214	285	217	72	19
SPR	0	0	0	0.	
Total Motor Gasoline	227	294	197	255	3(
Reformulated	0	0 0	0	0	
			μ_{MASS} and μ_{MASS} and μ_{MASS} and μ_{MASS}	er anne a transferior de la company de la co	rakan para dakan 1988/1986
Oxygenated	0		d Digital Andrew Color (1985) (1985) (1985) (1985) (1985) (1985)	216	36
	182 45	240 54	164 33	216 39	36

See footnotes at end of table.

Table 14. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (continued) (Thousand Barrels per Day Except Where Noted)

	11/12/93	11/19/93	11/26/93	12/03/93	12/10/93
mports					
Jet Fuel	106	87	74	86	108
Naphtha-Type	35	0	0	0	0
Kerosene-Type	71	87	74	86	108
Distillate Fuel OII	161	178	182	213	171
0.05% Sulfur and under	72	73 105	71	127 86	13 158
Greater than 0.05% Sulfur	89 236	105 339	111 155	456	429
Residual Fuel O ll Other	687	1,031	732	952	923 877
Total Refined Products Imports	1,417	1,929	1,340	1,962	1,953
Gross Imports (Incl SPR)	9,359	8,553	6,960	9,710	9,202
Net Imports (Incl SPR)	8,499	7,693	6,095	8,834	8,326

Exports	^E 860	^E 860	E865	E876	5 876
Total Crude Oil	E114	E114	E114	E119	E ₁₁₉
Products	₹746	E746	E751	€757	E757
	1.10	179	, , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	COLUMN COLUMN TO THE STATE OF T
Products Supplied		uturu, abugunakan kengan kengan bahan dan dan dan dan dan dan dan dan dan d	Successor and acceptance of the control of the cont	navár nélakozákoz novazívoz úvo zavonov v = 1 no	n outpublication and the united of
Finished Motor Gasoline	7,552	7,992	6,845	7,430	8,074
Jet Fuel	1,556	1,427	1,371	1,377	1,539
Naphtha-Type	107	57	40	74	40
Kerosene-Type	1,449	1,370	1,331	1,303	1,499
Distillate Fuel Oil	3,305 77 7	3,429	3,124 908	2,965 1,073	3,700 1,110
Residual Fuel Oll	3,944	1,120 4,063	4,093	4,033	4,012
Other Olls Total Products Supplied	3,844 17,134	18,031	16,341	16,879	18,435
Total Toddola Supplied	17104	10,001	10,011	,	,

E=Estimate based on data published for the most recent month in the *Petroleum Supply Monthly* except for exports and crude oil production. See Appendix for explanation of estimates of exports and crude oil production.

Note: Due to independent rounding, individual product detail may not add to total.

Source: See page 28.

Weather Summary, Selected U.S. Cities Table 15. (Population Weighted Heating Degree-Days¹)

Weather data reported in the Weekly Petroleum Status Report are taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration, Department of Commerce. The National Oceanic and Atmospheric Administration (NOAA)/NWS, as a U.S. Government Agency, does not endorse any consumer information services.

The weather for the Nation, as measured by population-weighted heating degree-days from July 1, 1993, through December 11, 1993, has been 5 percent warmer than last year and 3 percent cooler than normal.

Total Heating Degree-Days (Populat				Percent Change			
	1993	1992- 1993	Normal	1993 vs. 1992-1993	1993 vs. Normal		
ily 1 - June 30		4,663	4,689				
uly 1 - December 11	1,191	1,258	1,156	- 5	3		
ities		4.000	1,204	-3	-1		
//buquerque	1,192	1,233	1,109	2	19		
Amarillo	1,324	1,304 1,260	1,109	-7	2		
Asheville	1,168	1,260 789	715	-19	-11		
Atlanta	639	2,04 6	2,101	8	5		
Billings	2,210	2,04 0 1,820	1,712	-2	4		
Bolse	1,789	1,545	1,299	-13	3		
Boston	1,340		1,679	-5	6		
Buffalo	1,775	1,866 2,216	2,170	10	12		
Cheyenne	2,441		1,626	-3	9		
Chicago	1,772	1,835	1,312	·5	9 6		
Cincinnati	1,386	1,463	1,507	-8	2		
Cleveland	1,544	1,672	643	-13	-2		
Columbia, SC	631	723	1,708	1	-2 6		
Denver	1,813	1,791	1,708	Ó	12		
Des Moines	1,830	1,837	1,664	-10	-5		
Detroit	1,581	1,764	2,552	0	4		
Fargo	2,651	2,661	2,002 1,545	-6	6		
Hartford	1,640	1,749	324	-1	22		
Hauston	395	401 310	280	-17	-8		
Jacksonville	257		1,343	2	13		
Kansas Cily	1,512	1,477 5 82	558	-1	4		
Las Vegas	579	155	270	-24	-56		
Los Angeles	118	794	728	-2	7		
Memphis	779 4	79 4 4	17	****	***		
Miaml	ପ୍ରତ୍ୟକ୍ତି ପ୍ରତିକ୍ରି ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର ପ୍ରତିକ୍ର କରି । ଅଟ	1,915	1,846	-13	-10		
Milwaukee	1,670 2,326	2,247	2,129	4	9		
Minneapolis	چ,يء 585	591	524	-1	12		
Montgomery	1,012	1,202	1,087	-16	-7		
New York	1,098	977	867	12	27		
Oklahoma Cily	1,828	1,776	1,662	3	10		
Omaha Shillada la bia	954	1,160	1,161	-18	-18		
Philadelphia	184	224	257	-18	-28		
Phoenix Pittsburgh	1,463	1,634	1,530	-10	-4		
Platsburgh Portland, ME	1,887	2,039	1,926	-7	-2		
Portiand, W⊏ Providence	1,418	1,519	1,407	-7	1 - vr.: ::::::::::::::::::::::::::::::::::		
	827	937	832	-12	-1		
Raleigh Richmond	883	1,039	963	-15	-8		
Richmond St. Louis	1,209	1,209	1,128	0	7		
St. Louis Salem, OR	1,328	1,274	1,468	4	-10		
	1,673	1,660	1,566	1	7		
Sall Lake City San Francisco	545	506	838	8	-35		
San Francisco Seattle	1,447	1,376	1,507	5	-4		
Seattle Shreveport	629	621	489	1	29		
Shreveport Washington, DC	960	1,107	914	-13			

See Glossary.

^{****=}Normal heating degree-days 100 or less, or ratio incalculable.

Table 16. U.S. Petroleum Balance Sheet, Week Ending 12/10/93

		eek		Cumulative Daily Averages 343 Days			
Petroleum Supply (Thousand Barrels per Day)	12/10/93	ding 12/03/93	Difference	1993	1992	Difference	
Crude Oil Supply		12,00,00	Dillotetice	1000	1552		
(1) Domestic Production ¹	E _{6,923}	^E 6,943	-20	[€] 6,838	7,176	-338	
(2) Net Imports (Including SPR) ²	7,130	7,629	-499	6,590	6,005	585	
(3) Gross Imports (Excluding SPR)	7,249	7,748	-499	6,684	6,082	602	
(4) SPR Imports	. 0	. 0	0	16	10	6	
(5) Exports	E119	E ₁₁₉	ō	E110	88	22	
(8) SPR Stocks Withdrawn (+) or Added (-)	0	-24	24	-35	-17	-18	
(7) Other Stocks Withdrawn (+) or Added (-)	-904	-776	-128	-61	4	-65	
(8) Product Supplied and Losses	E-9	E ₋₉	0	E.9	-13	4	
(9) Unaccounted-for Crude Oll ³	573	35	538	299	271	28	
(10) Crude Oil Input to Refineries	13,713	13,798	-85	13,621	13,425	196	
Other Supply	_			_			
(11) Natural Gas Liquids Production ⁶	E _{1,935} E ₂₄ -	^E 1, <u>9</u> 35	0	^E 1 ₂ 875	1,694	181	
(12) Other Liquids New Supply	-24	^E 24	0	^E 1 <u>1</u> 9	125	-6	
(13) Crude Oil Product Supplied	-9 	E9	0	E ₉	13	-4	
(14) Processing Gain	E773	E778	-5	² 765	768	-3	
(15) Net Product Imports ⁴	1,196	1,205	-9	924	955	-31	
(16) Gross Product imports ⁴	1,953 ⁶ 757	1,962	-9	1,779	1,799	-20	
(17) Product Exports ⁴		E757	0	E855	844	11	
(18) Product Stocks Withdrawn (+) or Added (-) ⁵	785	-870	1,655	-173	-5	-168	
(19) Total Product Supplied for Domestic Use	18,435	16,879	1,556	17,139	16,976	163	
Products Supplied							
(20) Finished Motor Gasoline ⁶	8,074	7,430	644	7,491	7,259	232	
(21) Naphtha-Type Jet Fuel	40	74	-34	114	144	-30	
(22) Kerosene-Type Jet Fuel	1,499	1,303	196	1,351	1,304	47	
(23) Distillate Fuel Oil	3,700	2,965	735	3,058	2,957	101	
(24) Residual Fuel Oil	1,110	1,073	37	1,008	1,081	-73	
(25) Other Olls ⁷	4,012	4,033	-21	4,116	4,230	-114	
(26) Total Products Supplied	18,435	16,879	1,556	17,139	16,976	163	
Total Net Imports	8,326	8,834	-508	7,514	6,960	554	
Petroleum Stocks (Million Barreis)	12/10/93	12/03/93	12/10/92	Previou	Difference F	rom Year Ago	
Crude Oil (Excluding SPR) ⁸	346.1	339.8	323.3		6.3	22.8	
Total Motor Gasoline	222.1	222.6	214.6		0.5	7.5	
Reformulated	0.0	0.0	0.0		0.0		
Outgonated	28.0	29.7	0.0		1.7		
OxygenatedOther Finished	154.9	153.6	0.0		1.3	••	
	39.2	39.2	37.7		0.0	1.5	
Blending Components	2.9	2.8	4.6		0.1	-1.7	
Naphtha-Type Jet FuelKerosene-Type Jet Fuel	38.8	38.8	40.6		0.0	-1.8	
Distillate Fuel Oil	144.7	146.2	144.6		1.5	0.1	
0.05% Sulfur and under	61.8	61.5	0.0		0.3		
Greater than 0.05% Sulfur	82.8	84.7	0.0		1.9		
Residual Fuel Oil	46.5	46.2	45.4		0.3	1.1	
Unfinished Olls	94.1	93.9	100.3		0.2	-6.2	
Other Oils ⁹	E202.4	E _{206.4}	175.4		4.0	27.0	
	1,097.7	1.096,9	1,048.9	ļ	8.0	48.8	
Total Stocks (Excluding SPR)	586.8	586.8	574.2		0,0	12.6	
Crude Oil In SPR	1,684.5	1,683.7	1,623.1		0.8	61.4	

Includes lease condensate,
Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).
Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.
Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.
Includes an estimate of minor product stock change based on monthly data.
Includes field production of fuel ethanol and an adjustment for motor gasoline blending components in 1993.
Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, let fuels, and distillate and residual fuel oils.
Includes domestic and Customs-cleared foreign crude oil in transit to refineries.
Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and alcohol, aviation gasoline included are stocks of all other oils for petrochemical feedstock use, special naphthas, jube oils, waxes, coke, asphalt, road oil, and miscellaneous oils. Being components, naphtha and other oils for petrochemical feedstock use, special naphthas, jube oils, waxes, coke, asphalt, road oil, and miscellaneous oils. For the current 2 weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock change (Refined Products)).

E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly, except for exports and crude oil production. Note: Due to independent rounding, individual product detail may not add to total.

Sources: See page 28.

SOURCES

Table 1

- Current Year Data: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804; EIA, Petroleum Supply Monthly; and EIA, Office of Oil and Gas.
- Previous Year Data: Estimates based on EIA, Petroleum Supply Annual.

Table 2

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly, except for operable capacity for January 1993 which is from the Petroleum Supply Annual, 1992.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-800.

Figure 1

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly, except for operable capacity for January 1993 which is from the Petroleum Supply Annual, 1992.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-800.

Table 3

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802, and -803.

Figure 2

- Data for Ranges and Seasonal Patterns: 1986-1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802 and -803.

Table 4

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 3

- Data for Ranges and Seasonal Patterns: 1986-1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 5

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 4

- Data for Ranges and Seasonal Patterns: 1986-1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 6

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 5

- Data for Ranges and Seasonal Patterns: 1986-1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, Petroleum Supply Monthly.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 6 and Table 7

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-804.

Figure 7 and Table 8

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-804.

Figure 8 and Table 9

- Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly.
- Four-Week Averages: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804.
- Projections: EIA, Office of Energy Markets and End Use (November 1993).

Table 10

 Refiner Acquisition Cost of Crude Oil: Form EIA-14, Refiners Monthly Cost Report.

Table 11

- Motor Gasoline Bureau of Labor Statistics. See glossary description for Retail Motor Gasoline Prices.
- Residential Heating Oil Forms EIA-782A, Monthly Petroleum Product Sales Report, and EIA-782B, Monthly No. 2 Distillate Sales Report.

Table 12 and Figure 9

- EIA, Office of Energy Markets and End Use, Energy Markets and Contingency Information Division.
- Platt's Oilgram Price Report.
- · Petroleum Intelligence Weekly.
- Bloomberg Oil Buyers' Guide.
- Oil and Gas Journal.

Table 13 and Figure 10

Bloomberg Oil Buyers' Guide.

Table 14

 Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804.

Table 16

- Current Year Data: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804; EIA, Petroleum Supply Monthly; and EIA, Office of Oil and Gas.
- Previous Year Data: Estimates based on EIA, Petroleum Supply Annual.

Appendix A

Explanatory Notes

EIA Weekly Data: Survey Design and Estimation Methods

The Weekly Petroleum Supply Reporting System (WPSRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPSRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

Sample Frame

The sample of companies that report weekly in the WPSRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The EIA-800 sample frame includes all operating and idle petroleum refineries and blending plants in the 50 States, the District of Columbia, Puerto Rico, the Virgin Islands, Guam and other U.S. possessions. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its possessions that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the 50 States and the District of Columbia that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store 1,000 barrels or more of crude oil. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water in the 50 States and the District of Columbia. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the 50 States, the District of Columbia, Puerto Rico, the Virgin Islands and other U.S. possessions, as well as imports from Puerto Rico, the Virgin Islands and other U.S. possessions into the 50 States and the District of Columbia. Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published.

	Weekly Form	Monthly Frame Size	Weekly Sample Size					
Refiners (Refineries)	EIA-800	168(250)	59(157)					
Bulk Terminals	EIA-801	331	79					
Product Pipelines	EIA-802	81	47					
Crude Oil Stock Holders	EIA-803	162	80					
Importers	EIA-804	851	83					

Collection Methods

Data are collected by mail, mailgram, telephone, Telex, Telefax, and electronic transmission on a weekly basis. All canvassed firms must file by 5 p.m. on the Monday following the close of the report week, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

Estimation and Imputation

After the company reports have been checked and entered into the weekly data base, explicit imputation is done for companies which have not yet responded. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, Ws.) Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, Ms.) Finally, let Mt be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, Wt, is given by:

$$W_l = \frac{M_l}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

highly variable imports are data Weekly company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values.

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Response Rates

The response rate as of the day after the filing deadline is about 80 percent for the EIA-800, 75 percent for the EIA-801, 95 percent for the EIA-802, 80 percent for the EIA-803, and greater than 95 percent for the EIA-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 1 percent and 2 percent.

Estimation of Domestic Crude Oil Production

Monthly data on crude oil production for States are reported to the Department of Energy by State conservation agencies. Data on the volume of crude oil produced on Federally-owned offshore leases are reported by the Minerals Management Service, U.S. Department of the Interior. There is a time lag of approximately 4 months between the end of the reporting month and the time when the monthly crude oil production information becomes available. In order to present more timely crude oil production volumes, the Energy Information Administration prepares weekly crude oil production estimates which are based on historical production patterns and, where available, other data such as pipeline runs from the Alaskan North Slope during the week. These weekly estimates are presented as the weekly and 4-week average crude oil production volumes shown in this publication. Cumulative crude oil production volumes shown in the U.S. Petroleum Balance Sheet include revised estimates published in the Petroleum Supply Monthly.

Estimation of Exports

Official U.S. exports statistics for crude oil and petroleum products are compiled by the U.S. Bureau of the Census and are published in the *Petroleum Supply Monthly*. The EIA obtains these data on a monthly basis approximately 10 weeks after the close of the reporting month. Beginning with statistics for the first week ending in October 1991, weekly estimates of exports are forecast using an autoregressive integrated moving-average (ARIMA) procedure. The ARIMA procedure models a value as a linear combination of its own past values and present and past values of other related time series. The most recent 5 years of past data are used to obtain the exports forecast. In addition, for the major products and crude oil, 5 years of related price data are used. The price data include some U.S. and some foreign series.

Data Assessment

The principal objective of the Petroleum Supply Reporting System is to provide an accurate picture of petroleum industry activities and of the availability of petroleum products nationwide from primary distribution channels. The weekly data, which are based on sample estimates stemming largely from preliminary company data, serve as leading indicators of the monthly data. The weekly data are not expected to have the same level of accuracy as the preliminary monthly data when compared with final monthly data. However, the weekly data are spected to exhibit like trends and product flows characteristic of preliminary and final monthly data.

To assess the accuracy of weekly statistics, monthly estimates derived from weekly estimates are compared with the final monthly aggregates published in the Petroleum Supply Annual. Although final monthly data are still subject to error, they have been thoroughly reviewed and edited, they reflect all revisions made during the year and they are considered to be the most accurate data available. The mean absolute percent error provides a measure of the average revisions relative to the aggregates being measured for a variable. The mean absolute percent error for 1988 weekly data was less than 3 percent for 19 of the 30 major petroleum variables analyzed. Most of the variables with mean absolute percent errors of 3 percent or more were for refined products imports series. The mean absolute percent error for total weekly refined products imports was 15 percent for 1988. It should be noted that products imports data are highly variable and cannot be estimated from a sample with the same precision as other petroleum variables. estimates for refined products imports are almost always low because small companies, which are not in the weekly sample, generally import large volumes of finished products only a few times during the year.

An analytical article, "Timeliness and Accuracy of Petroleum Supply Data," which assesses the differences between interim and final data on the 30 major petroleum variables, is published in the *Petroleum Supply Monthly* once each year.

Interpretation and Derivation of Average Inventory Levels

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

Average Inventory Levels

The charts displaying inventory levels of crude oil and petroleum products (p.7), crude oil (p.7), motor gasoline (p.9), distillate fuel oil (p.11), and residual fuel oil (p.13) provide the reader with actual inventory data compared to an "average range" for the most recent 3-year period running from January through December or from July through June. The ranges also reflect seasonal variation for the past 7 years.

The seasonal factors, which determine the shape of the upper and lower curves, are estimated with a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., the same seasonal factor is used for each January during the 7-year period) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors are updated annually in October, using the 7 most recent years' final monthly data.

Table A1. Values of Average Ranges in Inventory Graphs (Million Barrels)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Lower Range												
Total Petroleum	1,024.9 326.2 225.2 121.8 44.9	1,008.1 329.3 225.7 106.2 43.3	993.3 332.4 215.4 95.8 40.6	336.5 211.4 94.7 40.0	1,032.1 342.3 210.0 98.9 42.4 Upper Ra	1,033.3 333.7 203.9 104.5 41.1	1,052.7 333.9 206.8 115.9 41.6	1,057.2 331.4 204.5 123.6 42.4	1,068.4 325.9 212.0 130.7 44.6	1,058.3 332.8 203.2 128.6 45.0	1,060.1 334.3 207.0 130.9 46.6	1,028.9 322.5 211.3 130.6 45.9
Total Petroleum	1,052.8 341.4 237.5 130.9 48.8	1,036.0 344.5 238.0 115.3 47.3	1,021.2 347.6 227.7 104.9 44.6	1,033.2 351.6 223.6 103.8 44.0	1,060.0 357.5 222.3 108.0 46.4	1,061.3 348.9 216.2 113.6 45.1	1,080.6 349.1 219.1 125.0 45.6	1,085.2 346.6 216.8 132.7 46.4	1,096.4 341.0 224.3 139.8 48.6	1,086.2 347.9 215.5 137.8 49.0	1,088.0 349.4 219.3 140.0 50.5	1,056.8 337.7 223.6 139.7 49.8

The seasonal factors are used to deseasonalize data from the most recent 3-year period (January-December or July-June) in order to determine a deseasonalized average band. The average of the deseasonalized 36-month series is the midpoint of the band, and two standard deviations of the series (adjusting first for extreme points) is its width. When the seasonal factors are added back in (the upper curve is the midpoint plus one standard deviation plus the seasonal factor, and the lower curve is the midpoint minus one standard deviation plus the seasonal factor), the "average range" shown on the graphs reflects the actual data. The ranges are updated every 6 months in April and October (Table A1).

Minimum Observed Inventories

The lines labeled "observed minimum" on the stock graphs are the lowest inventory levels observed during the most recent 36-month period as published in the *Petroleum Supply Monthly*.

Projections from the *Short-Term Energy Outlook*, Fourth Quarter 1993

The mid-price case for petroleum demands presented in the fourth quarter 1993 Short-Term Energy Outlook reflect the assumptions of real gross domestic product (GDP) growth of 2.5 percent in 1993 and 3.2 percent in 1994, and normal weather, as measured in number of heating and cooling degree days. In order to provide plausible ranges for the petroleum projections provided in the Outlook, ranges of macroeconomic, price, and weather assumptions are used.

The upper demand bound reflects an assumed combination of lower oil prices, higher economic growth, and more severe weather than those of the base case. In this scenario, real gross domestic product is expected to increase by 2.6 percent in 1993 and by 4.9 percent in 1994, and weather (in terms of heating degree-days) is assumed to be about 10 percent colder than the base case. The lower demand bound assumes that real gross domestic product increases by 2.3 percent in 1993 and by 1.6

percent in 1994 and that weather is significantly milder than in the base case.

The weather sensitivities assume deviations above and below normal that correspond to one-half of the largest quarterly deviations from normal in heating and cooling degree- days over the last 15 years. Average petroleum sensitivity factors for this forecast are summarized below:

- A 1-percent increase in real GDP raises petroleum demand by about 124,000 barrels per day.
- A \$1-per-barrel increase in crude oil prices, assuming no price response from non-petroleum energy sources, reduces demand by about 37,000 barrels per day.
- A \$1-per-barrel increase in crude oil prices boots domestic oil supply (crude oil and natural gas liquids production) by 87,000 barrels per day.
- A 1-percent increase in heating degree-days increases demand by about 30,000 barrels per day; a 1-percent increase in cooling degree-days increases petroleum demand by about 14,000 barrels per day.

For more detailed information on the forecast, please refer to the published report, Fourth Quarter 1993 Short-Term Energy Outlook. Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 Independence Avenue, S.W. Washington, DC 20585 Telephone (202) 586-8800

Calculation of World Oil Price

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 18, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop

the table shown on page 18, a list of major oil producing/exporting countries was chosen. For each country, the contract selling price of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Weekly Petroleum Argus") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative contract crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

Explanation and Coverage of Spot Market Product Prices

Definition of spot market product prices for the Rotterdam market: Represent the mid point of the bid/asked price range for CIF cargoes scheduled for prompt arrival at Rotterdam (within 48 hours).

Definition of spot market product prices for the New York market: Represent last sale price reported or offered. Prices are ex-duty and do not include Federal or State taxes.

General definition of spot prices: A transaction concluded "on the spot," that is, on a one-time prompt delivery basis, usually referring to a transaction involving only one cargo of product. This contrasts with a term contract sale which obligates the seller to furnish product on an evenly-spread delivery basis over an extended period of time, usually for 1 year.

Coverage of petroleum product prices is restricted to and updated according to the major products traded. Major products are determined by the highest number of transactions and the highest volumes of product traded, e.g., 1987 replacement of the New York leaded regular gasoline series with the unleaded regular gasoline series.

Appendix B

EIA-819M Monthly Oxygenate Telephone Report

The 819M, "Monthly Oxygenate Telephone Report," provides production data and preliminary stock data for fuel ethanol and methyl tertiary butyl ether (MTBE) in the United States and major U.S. geographic regions. These data have been published in the Weekly Petroleum Status Report (WPSR) and the Petroleum Supply Monthly (PSM) since March 1992.

Data are collected from a sample of respondents reporting on the Monthly Petroleum Supply Reporting System surveys. Final data on production and stocks of fuel ethanol and MTBE are presented in the Detailed Statistics section of the *PSM* beginning with the March 1993 issue. The quantity of oxygenates blended into motor gasoline previously published in this appendix is now presented in the Highlights section of the *PSM*.

Table B1. U.S. Summary Table, October 1993

	Octo	ber 1993	Septer	mber 1993	Year-to-Date		
Products	Thousand Barrels	Thousand Barrels per Day	Thousand Barrels	Thousand Barrels per Day	Thousand Barrels	Thousand Barrels per Day	
Fuel Ethanol						70	
Production	2,349	76	2,145	72	22,294	73	
Stocks	2,640		2,633		2,640		
МТВЕ		440	4 700	157	40,661	134	
Production	4,515	146	4,722	157	•		
Stocks	13,139		15,510		13,139		

Source: Energy Information Administration (EIA) Form EIA-819M, "Monthly Oxygenate Telephone Report."

B2. Monthly Fuel Ethanol Production and Stocks by Petroleum Administration for Defense Districts (PADD)

(Thousand Barrels per Day, Except Where Noted)

t/Year	Jan	Feb	Mar	Apr	May	Jun	Jui	Aug	Sep	Oct	Nov	Dec
J.S.	<u></u>											
duction									07	74	74	75
992	78	71	68	68	68	66	66	70	67 70	74 76	74	70
993	76	73	77	76	74	76	69	66	72	70		
cks (thous, bbls				4 4 8 9	4.000	4 044	0.000	2,530	2,973	2,980	2,547	1,791
992	1,076	1,287	1,462	1,457	1,858	1,941 2,499	2,362 2,459	2,550 2,768	2,633	2,640	2,047	1,
993	2,036	1,929	1,878	2,069	2,314	۵,450	£,400	2,700	2,000	2,010		
Coast (PADD I)												
duction												
1992	W	W	W	W	W	W	W	W	W	W	W	W
1993	W	W	W	W	W	W	W	W	W	W		
cks (thous, bbi												00
1992	85	93	100	82	8 8	67	200	207	177	163	139	99
1993	117	64	62	41	136	112	37	157	135	82		
rest (PADD II)			· · · · · · · · · · · · · · · · · · ·					<u>,</u>			<u></u> -	<u> </u>
oduction												
1992	73	66	63	64	64	61	61	66	66	72	72	73
1993	74	71	75	74	73	74	67	64	70	74		
ocks (thous, bbl												
1992	532	662	791	794	1,010	1,143	1,344	1,361	1,639	1,553	1,279	889
1993	1,094	1,124	1,143	1,310	1,322	1,413	1,570	1,408	1,314	1,269		
Coast (PADD III)	 	· · · · · · · · · · · · · · · · · · ·									
oduction												
1992	W	W	W	W	W	W	W	W	W	W	W	W
1993	W	W	W	W	W	W	W	W	W	W		
ocks (thous, bb	s.)											
1992	248	344	394	452	5 30	464	562	612	405	477	465	254
1993	203	244	216	294	312	333	358	616	530	468		
ky Mountain (PA	אומם				.,						·	
-												
oduc tion 1992	w	W	W	W	W	W	W	W	W	W	W	W
1993	W	W	w	w	w	w	W	W	W	W		
ocks (thous. bbl		, ,	••	••	- •							
1992	27	11	20	14	15	12	17	20	21	44	60	70
1993	61	44	45	41	42	45	47	47	50	85		
t Coast (PADD V	Λ.				· · · · · · · · · · · · · · · · ·							
•	7											
oduction		121	1.24	147	w	W	W	W	W	W	W	W
1992	W	W	W	W W	W	W	W	w	ŵ	ŵ	- 1	
1993	W	W	W	VV	٧V	¥Υ	**	**	•			
ocks (thous, bbl		477	156	114	214	254	240	330	732	743	604	479
1992 1993	184	177 453	412	383	502	596	447	540	604	736		
CALLES AS	561	403	412	203	JUZ	080		٠.٠				

/ = Withheld to avoid disclosure of individual company data. ote: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent rounding. ource: Energy Information Administration (EIA) Form EIA-819M, "Monthly Oxygenate Telephone Report."

Fable B3. Monthly Methyl Tertiary Butyl Ether (MTBE) Production, and Stocks by Petroleum Administration for Defense Districts (PADD)

(Thousand Barrels per Day, Except Where Noted)

(Triousai	(Thousand Barrels per Day, Except Where Noted)											
District/Months	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Гotal U.S.				I,							·	
Production												
1992	98	94	89	79	90	90	101	91	104	118	128	125
1993	115	114	112	138	132	126	155	142	157	146		
Stocks (thous, bbls.)												
1992	11,999	12,681	13,966	14,962	15,961	18,887	20,436	23,131	22,853	19,208	16,342	13,818
1993	10,648	10,148	10,550	11,953	13,476	14,544	16,044	17,047	15,510	13,139		
East Coast (PADD I)					······································							
Production												
1992	W	W	W	W	W	W	w	W	w	w	W	W
1993	w	w	w	w	W	w	W	w	w	w	**	**
	**	**	VV	VV	YY	YY	YY	γv	YY	**		
Stocks (thous, bbls.)	2 006	2 044	J EE4	9.000	4 450	4.000	4 004	E 040	4.075	2 000	2 000	2612
1992	3,086	2,944	3,551	3,929	4,453	4,663	4,824	5,046	4,875	3,839	3,098	2,613
1993	1,881	1,833	1,492	1,598	2,201	2,578	2,429	3,062	2,604	2,402		
Midwest (PADD II)										·		
Production												
1992	W	W	W	W	W	W	W	W	W	W	W	W
1993	W	W	W	W	W	W	W	W	W	W		
Stocks (thous, bbls.)												
1992	W	W	W	W	W	W	W	W	W	W	W	W
1993	w	W	w	W	w	w	W	w	W	W		
1000	••	,,	.,	,,	•••	,,	•••					
Gulf Coast (PADD III)												,
Production												
1992	88	82	77	69	77	77	88	78	93	108	118	114
1993	102	101	99	124	117	111	139	125	139	130		
Stocks (thous, bbls.)												
1992	5,104	5,711	6,058	6,728	6,870	8,549	8,928	9,847	9,192	8,309	7,380	6,159
1993	4,987	4,707	5,304	6,152	6,553	6,890	7,834	8,040	7,664	6,440		
										<u></u>		
Rocky Mountain (PADI) IV)											
Production							111	141	w	w	w	W
1992	W	W	W	W	W	W	W	W	W	W	VY	44
1993	W	W	W	W	W	W	W	W	¥Α	VΨ		
Stocks (thous, bbls.)							111	111	141	W	W	W
1992	W	W	W	W	W	W	W	W	W W	W	AA	44
1993	W	W	W	W	W	W	W	W	VV	VV		
West Coast (PADD V)	······································											
·												
Production	147	W	W	w	W	W	W	W	W	W	W	••
1992	W		W	. W.	w	W	W	W	W	W		
1993	W	W	VV	. **	**	• ••	•					
Stocks (thous, bbls.)			4 64 4	4 064	4 200	5,385	6.419	7,936	8,466	6,723		
	3,418 3,536	3,673 3,333	4,011 3,516	4,064 3,921	4,309 4,427	5,385 4,774	6,419 5,452	7,936 5,481	8,466 4,782	6,723 3,883		

adjust tiping

W = Withheld to avoid disclosure of individual company data.

Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent note.

Form EIA-819M Monthly Oxygenate Report Explanatory Notes

Background

Beginning November 1992, the Clean Air Act Amendments of 1990 required that all gasoline sold in carbon monoxide nonattainment areas have an oxygen content of 2.7 percent (by weight) during wintertime months. Beginning in 1995 further requirements are that only reformulated gasoline having an average oxygen content of 2.0 percent be sold in the nine worst ozone nonattainment areas.

In 1992, the Energy Information Administration (EIA) conducted a frame identifier survey of companies that produce, blend, store, or import oxygenates. The purpose of this survey was to (1) identify all U.S. producers, blenders, storers, and importers of oxygenates; and (2) collect supply, and blending data for January - June, 1992 inventory data on those oxygenates blended into motor gasoline.

Overview

In order to continue to provide relevant information about U.S. and regional gasoline supply, the EIA has begun an oxygenate data collection program. The Form EIA-819M, "Monthly Oxygenate Telephone Report" collects information on oxygenate production, imports, and stocks by Petroleum Administration for Defense Districts (PADD's). Data are aggregated and presented on Tables B1-B3 of this appendix as follows:

Table B1. U.S. Summary Table, Current Month

Table B2. Monthly Fuel Ethanol Production and Stocks, by PADD

Table B3. Monthly Methyl Tertiary Butyl Ether (MTBE)
Production, and Stocks, by PADD

All data are displayed in thousand barrels (42 U.S. Gallons per Barrel) or thousand barrels per day.

Collection Methods

Data for the EIA-819M survey are collected beginning on the fifth working day of each month. Information is solicited by telephone or can be transmitted to the EIA by facsimile. Receipt of the data is monitored using an automated respondent mailing list. Additional follow-up telephone calls are made to nonrespondents prior to the publication deadline.

Sample Frame

The sample of companies that report on the Form EIA-819M was selected from the universe of companies that reported on the Form EIA-822A/D, "Oxygenate Operations Identification Survey". The universe consisted of (1) operators of facilities that produce (manufacture or distill) oxygenates (including MTBE plants, petrochemical plants, and refineries that produce oxygenates as part of their operations); (2) operators of petroleum refineries; (3) operators of bulk terminals, bulk stations, blending plants, and other non-refinery facilities that store and/or blend oxygenates; and (4) importers of oxygenates (importer of record) located in or importing oxygenates into the 50 States and the District of Columbia.

Sampling

The sampling procedure used for the survey form EIA-819M is the cut-off method and was performed using software developed by the EIA's Office of Statistical Standards. In the cut-off method, companies are ranked from largest to smallest on the basis of quantities reported (oxygenate production, oxygenate stocks, oxygenate imports, and oxygenates used in the blending of motor gasoline) during 1992. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers approximately 90 percent of the total for each oxygenate item and supply type by geographic region (PAD Districts I through V) for which data may be published.

Frames Maintenance

The Petroleum Supply Division (PSD) maintains complete lists of respondents to its monthly surveys. Each survey has a list of companies and facilities required to submit petroleum activity data. This list is known as the survey frame. Frame maintenance procedures are used to monitor the status of petroleum companies and facilities currently contained in each survey frame as well as to identify new members to be added to the frame. As a result, all known petroleum supply organizations falling within the definition of "Who Must Submit" participate in the frames survey.

The activities for frames maintenance are conducted within two time frames: monthly and annually. Monthly frames maintenance procedures for the EIA-819M focus on examining several frequently published industry periodicals that report changes in status (births, deaths,

sales, and acquisitions) of petroleum facilities producing, transporting, importing, and/or storing crude oil and petroleum products. These sources are augmented by articles in newspapers, letters from respondents indicating changes in status, and information received from survey systems operated by other offices. Survey managers review these sources to monitor changes in company operations and to develop lists of potential respondents. These activities assure coverage of the reporting universe and maintain accurate facility information on addresses and ownership.

To supplement monthly frames maintenance activities and to provide more comprehensive coverage, the PSD conducts an annual frames investigation. This annual evaluation results in the reassessment and recompilation of the complete frame.

Quality Control and Data Revision

Quality Control

Survey forms are periodically reviewed for completeness, meaningfulness, and clarity. Modifications are made, when needed, to maintain efficient measure of the intended data items and to track product movement accurately throughout the industry. Through this process, the EIA can maintain consistency among forms, minimize respondent burden, and eliminate ambiguity.

Response Rate

The response rate is usually 98 to 100 percent. Chronic nonrespondents and late filing respondents are contacted by telephone or in writing and reminded of their requirement to report. Companies that file late or fail to file are subject to criminal fines, civil penalties, and other sanctions as provided by Section 13(i) of the Federal Energy Administration (FEA) Act.

Resubmissions

Resubmissions are any changes to the originally submitted data that were either requested by the EIA or initiated by the respondent. Resubmissions are compared with the original submission and processed at the time of receipt. Entries on Tables B1-B3 of this appendix will be marked with an "R" to indicate that data have been revised.

Data Imputation and Estimation

In any survey, nonresponse can be a major concern because the effects can cause serious bias in survey results. Nonresponse occurs whenever requested information is not obtained from all units in a survey. The EIA-819M has a very high response rate. Whenever survey responses are not received in time to be included in published statistics, the data are imputed. Although imputing for missing data may not eliminate the total error associated with nonresponse, it can serve to reduce the error. The data reported in the previous month are used as imputed values for missing data.

After the data files have been edited and corrected, aggregation is done for production, imports, and stocks, by each geographic region. Estimation factors, which were derived from 1992 reported data, are then applied to each cell to generate published estimates.

Confidentiality

The Office of Legal Counsel of the Department of Justice concluded on March 20, 1991, that the Federal Energy Administration Act requires the EIA to provide company-specific data to the Department of Justice, or to any other Federal agency when requested for official use, which may include enforcement of Federal law. The information contained on this form may also be made available, upon request, to another component of the Department of Energy (DOE), to any Committee of Congress, the General Accounting Office, or other Congressional agencies authorized by law to receive such information. A court of competent jurisdiction may obtain this information in response to an order.

The information contained on this form will be kept confidential and not disclosed to the public to the extent that it satisfies the criteria for exemption under the Freedom of Information Act (FOIA), 5 U.S.C. 552, the DOE regulations, 10 C.F.R. 1004.11, implementing the FOIA, and the Trade Secrets Act, 18 U.S.C. 1905.

Upon receipt of a request for this information under the FOIA, the DOE shall make a final determination whether the information is exempt from disclosure in accordance with the procedures and criteria provided in the To assist us in the determination, regulations. respondents should demonstrate to the DOE that for example, their information contains trade secrets or commercial or financial information whose release would be likely to cause substantial harm to their company's competitive position. A letter accompanying the submission that explains (on an element-by-element basis) the reasons why the information would be likely to cause the respondent substantial competitive harm if released to the public would aid in this determination. A new justification does not need to be provided each time information is submitted on the form, if the company has previously submitted a justification for that information and the justification has not changed.

EIA-819M Definitions

Alcohol. The family name of a group of organic chemical compounds composed of carbon, hydrogen, and oxygen. The series of molecules vary in chain length and are composed of a hydrocarbon plus a hydroxyl group; CH₃-(CH₂)_n-OH (e.g., methanol, ethanol, and tertiary butyl alcohol (TBA)).

Blending Plant. A facility which has no refining capability but is either capable of producing finished

motor gasoline through mechanical blending or blends oxygenates into motor gasoline.

Bulk Station. A facility used primarily for the storage and/or marketing of petroleum products which has a total bulk storage capacity of less than 50,000 barrels and receives its petroleum products by tank car or truck.

Bulk Terminal. A facility used primarily for the storage and/or marketing of petroleum products which has a total bulk storage capacity of 50,000 barrels or more and/or receives petroleum products by tanker, barge, or pipeline.

Ending Stocks. Stocks of oxygenates held in storage as of 12 midnight on the last day of the month.

ETBE (ethyl tertiary butyl ether) (CH₃)₃COC₂H₅. An oxygenate blend stock formed by the catalytic etherification of isobutylene with ethanol.

Ether. A generic term applied to a group of organic chemical compounds composed of carbon, hydrogen, and oxygen, characterized by an oxygen atom attached to two carbon atoms (e.g., methyl tertiary butyl ether).

Fuel Ethanol (C₂H₅OH). An anhydrous denatured aliphatic alcohol intended for gasoline blending as described in Oxygenate definition.

Methanol (CH₃OH). A light volatile alcohol intended for gasoline blending as described in Oxygenate definition.

MTBE (methyl tertiary butyl ether) (CH3)3COCH3. An ether intended for gasoline blending as described in Oxygenate definition.

Other Oxygenates. Other aliphatic alcohols and aliphatic ethers intended for motor gasoline blending (e.g., isopropyl ether (IPE) or n-propanol).

Oxygenates. Any substance which, when added to gasoline, increases the amount of oxygen in that gasoline blend.

Through a series of waivers and interpretive rules, the Environmental Protection Agency (EPA) has determined the allowable limits for oxygenates in unleaded gasoline. The "Substantially Similar" Interpretive Rules (56 FR (February 11, 1991)) allows blends of aliphatic alcohols other than methanol and aliphatic ethers, provided the oxygen content does not exceed 2.7 percent by weight.

The "Substantially Similar" Interpretive Rules also provide for blends of methanol up to 0.3 percent by

volume exclusive of other oxygenates, and butanol or alcohols of a higher molecular weight up to 2.75 percent by weight.

Individual waivers pertaining to the use of oxygenates in unleaded gasoline have been issued by the EPA. They include:

Fuel Ethanol. Blends of up to 10 percent by volume anhydrous ethanol (200 proof) (commonly referred to as the "gasohol waiver").

Methanol. Blends of methanol and gasoline-grade tertiary butyl alcohol (GTBA) such that the total oxygen content does not exceed 3.5 percent by weight and the ratio of methanol to GTBA is less than or equal to 1. It is also specified that this blended fuel must meet ASTM volatility specifications (commonly referred to as the "ARCO" waiver).

Blends of up to 5.0 percent by volume methanol with a minimum of 2.5 percent by volume co-solvent alcohols having a carbon number of 4 or less (i.e., ethanol, propanol, butanol, and/or GTBA). The total oxygen must not exceed 3.7 percent by weight, and the blend must meet ASTM volatility specifications as well as phase separation and alcohol purity specifications (commonly referred to as the "DuPont" waiver).

MTBE (methyl tertiary butyl ether). Blends up to 15.0 percent by volume MTBE which must meet the ASTM D4814 specifications. Blenders must take precautions that the blends are not used as base gasolines for other oxygenated blends (commonly referred to as the "Sun" waiver).

Refinery. An installation that manufactures finished petroleum products from crude oil, unfinished oils, natural gas liquids, other hydrocarbons, alcohol and oxygenates.

TAME (tertiary amyl methyl ether) (CH₃)₂(C₂H₅)COCH₃. An oxygenate blend stock formed by the catalytic etherification of isoamylene with methanol.

TBA (tertiary butyl alcohol) (CH3)3COH. An alcohol primarily used as a chemical feedstock, a solvent or feedstock for isobutylene production for MTBE; produced as a co-product of propylene oxide production or by direct hydration of isobutylene.





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(Also weekends and holk	iays)		
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Maximum 4 hours per day	\$400.00	\$400.00	\$400.00

Glossary

Barrel. A volumetric unit of measure for crude oil and petroleum products equivalent to 42 U.S. gallons.

CIF (Cost, Insurance, Freight). This term refers to a type of sale in which the buyer of the product agrees to pay a unit price that includes the f.o.b. value of the product at the point of origin plus all costs of insurance and transportation. This type of a transaction differs from a "Delivered" purchase, in that the buyer accepts the quantity as determined at the loading port (as certified by the Bill of Lading and Quality Report) rather than pay based on the quantity and quality ascertained at the unloading port. It is similar to the terms of an f.o.b. sale, except that the seller, as a service for which he is compensated, arranges for transportation and insurance.

Cooling Degree-Days. The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.

Crude Oil. A mixture of hydrocarbons that exists in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.

Crude Oil Input. The total crude oil put into processing units at refineries.

Degree-Day Normals. Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1961-1990). These may be simple degree-day normals or population-weighted degree-day normals.

Distillate Fuel Oil. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating, as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation. Distillate fuel oil is reported in the following sulfur categories: 0.05% sulfur and under and greater than 0.05% sulfur.

FOB (Free On Board). Pertains to a transaction whereby the seller makes the product available within an agreed on period at a given port at a given price; it is the responsibility of the buyer to arrange for the transportation and insurance. Distillate fuel oil is reported in the following sulfur categories: 0.05% sulfur and under and greater than 0.05% sulfur.

Gas Oil. European designation for No. 2 heating oil, and diesel fuel.

Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into atmospheric crude oil distillation units.

Heating Degree-Days. The number of degrees per day the daily average temperature is below 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.

Imports. Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, and other miscellaneous oils.

Jet Fuel. Includes kerosene-type jet fuel and naphtha-type jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a product in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.

Liquefied Refinery Gases (LRG). Liquefied petroleum gases fractionated from refinery or still gases. Through compression and/or refrigeration, they are retained in the liquid state. The reported categories are ethane/ethylene, propane/propylene, normal butane/butylene, and isobutane. Excludes still gas.

Motor Gasoline (Finished). Includes reformulated gasoline, oxygenated gasoline, and other finished gasoline in the gasoline range. Blendstock is excluded until blending has been completed. Production data represent reformulated, oxygenated, and other finished gasoline. Import data consists of the three types of finished motor gasoline and blending components. Total motor gasoline stocks consist of the three types of finished motor gasoline and blending components. Finished motor gasoline stocks are total motor gasoline stocks minus blending components. The stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks.

Operable Capacity. The maximum amount of input that can be processed by a crude oil distillation unit in a 24-hour period, making allowances for processing limitations due to types and grades of inputs, limitations of downstream facilities, scheduled and unscheduled downtimes, and environmental constraints. Includes any shutdown capacity that could be placed in operation within 90 days.

Petroleum Administration for Defense Districts (PADD). Five geographical areas into which the nation was divided by the Petroleum Administration for Defense for purposes of administration. These PADDs include the States listed below:

PADD I:

Padd IX: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

Padd IY: Delaware, District of Columbia, Maryland, New Jersey, New York, and Pennsylvania.

Padd IZ: Florida, Georgia, North Carolina, South Carolina, Virginia, and West Virginia.

PADD II: Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

PADD III: Alabama, Arkansas, Louisiana, Mississippi, New Mexico, and Texas.

PADD IV: Colorado, Idaho, Montana, Utah, and Wyoming.

PADD V: Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

Population-Weighted Degree-Days. Heating or cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute national population-weighted degree-days, the Nation is divided into nine Census regions comprised of from three to eight States which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population weighted degree-day figure.

Processing Gain. The volumetric amount by which total output is greater than input for a given period of time. This difference is due to the processing of crude oil into products which, in total, have a lower specific gravity than the crude oil processed.

Products Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment.

Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refineries in accordance with accounting procedures generally accepted and consistently and historically applied by the refiners concerned. Domestic crude oil is that oil produced in the United States or from the outer continental shelf as defined in 43 USC 1131. Imported crude oil is any crude oil which is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include the price of crude oil for the SPR.

Refinery Capacity Utilization. Ratio of the total amount of crude oil, unfinished oils, and natural gas plant liquids run through crude oil distillation units to the operable capacity of these units. The ratio for an individual refinery may fluctuate depending on the type of crude and other raw materials processed, the types of products produced, and the operating onditions of the refinery.

lesidual Fuel Oil. Includes No. 5 and No. 6 fuel oils which are neavy oils used primarily for electric power generation, for industrial and commercial space heating, as a ship fuel, and for various industrial uses.

Retail Motor Gasoline Prices. Motor gasoline prices calculated ach month by the Bureau of Labor Statistics (BLS) in

conjunction with the construction of the Consumer in (CPI). These prices are collected in 85 urban areas for represent all urban consumers -- about 80 percent of U.S. population. The service stations are selected nor on a replacement basis, in such a way that they represent sample include those providing all types of such full-, mini-, and self-service).

Stock Change (Refined Products). Component of it Supplied calculation shown on U.S. Petroleum Balance in a product stock change shown on the U.S. Petroleum 6000 3 Sheet for the current 4-week period is calculated in the fell way; an average daily stock change is calculated for refined products (i.e., all actual reported stocks): the change is added to an estimate for minor product stock converse based on historical monthly data; a daily average stock of the for refined product stocks for the 4-week period as the calculated. To calculate minor product stock change, the same levels shown for other oils in the stock section of the interest sheet are used. These other oils stock levels are derived by the computing an average daily rate of stock change for each to the based on monthly data for the past 6 years; 2) using this state rate and the minor stock levels from the most recent in the level. publication to estimate the minor product stock level for the current period.

Stocks. For individual products in the WPSR, quantities held at refineries, in pipelines, and at bulk terminals which have a capacity of 50,000 barrels or more, and in transit thereto. Notice held by product retailers and resellers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils estimates and "Total."

Unaccounted-for Crude Oil. A term which appears in US Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about disposition. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data. Because the unaccounted-for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures coating this expectation. In the WPSR, 4-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.

Unfinished Oils. Includes all oils requiring further processing, except those requiring only mechanical blending.

United States. For the purpose of the report, the 50 States and the District of Columbia. Data for the Virgin Islands. Purito Rico, and other U.S. territories are not included in the U.S. Totals.

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Heating fuel data, (April through September) updated the 2nd week of the month

Oxygenate data, updated approximately 15 working days after the end of the report month

Weekly Petroleum Status Report, updated on Wednesdays (Thursdays in the event of a holiday) at 5:00 p.m.

Petroleum Supply Monthly, updated on the 20th of the month

Petroleum Marketing Monthly, updated on the 20th of the month

Winter Fuels Report, propane inventory data updated Wednesdays at 5:00 p.m. All other data updated on Thursdays (Fridays in event

of a holiday) at 5:00 p.m. (October through March)

Natural Gas Monthly, updated on the 20th of the month Weekly Coal Production, updated on Fridays at 5:00 p.m.

Quarterly Coal Report, updated 60 days after the end of the quarter

Electric Power Monthly, updated on the 1st of the month

Monthly Energy Review, updated the last week of the month Short Term Energy Outlook, updated 60 days after the end of the quarter